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Adam Crane Baker & Partners 720 West Bay Road PO Box 636 George Town Cayman Islands

Dear Adam

## **Case Study II Results**

Case study II results have been finalised and approved by the core committee. Your mark for Case study II was **7.25** which is graded as **Competent.** 

Below is an evaluation of your paper by the examiner.

Good engagement with structure, creditors and issues. OK analysis of ch. 11, WHOA and their possible application to the case. Missed: WHOA potentially not applicable to drivers' claims depending on qualification thereof? Good basic understanding of recognition (im)possibilities, but assessment stays somewhat at the surface. Nice open minded COMI analysis.

Highly limited (discernible) use of source materials (cites, references). Limited engagement with all potential issues and impediments (directors, governing law of debts, local enforcements/creditors, cross-guarantees...).

Overall good on consideration of instruments and good preliminary / high level approach to the case- but no full, comprehensive plan on how to restructure the group and get done/push through the KN deal.

We are pleased to inform you that you passed Case study II as the required pass mark was 5.00. Congratulations!

Kind regards

d. P. Callon

Heather Callow GIPC Co-ordinator