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Nina Mocheva World Bank 1818 H St NW Washington

Dear Nina

Case Study II Results

Case study II results have been finalised and approved by the core committee. Your mark for Case study II was **7.25** which is graded as **Competent.**

Below is an evaluation of your paper by the examiner.

Good catch on F1 licenses. Useful reasoning on cash flows. Some useful thoughts on implementing KN deal - in any case, on point that that is the key thing to implement.

Good consideration of the WHOA as a tool but seems to not completely graps the jurisdiction point...? How do the three foreign entities have COMI in the NL (as public proceedings proposed - might have chosen confidential instead). Glosses over until the very end and then no really satisfactory answer (group COMI... not really).

Very thorough analysis of frameworks and relevant case law. OK (but slightly off/simplistic) analysis of UK options. Extensive use of sources, materials. From quite (but not extremely) professional.

We are pleased to inform you that you passed Case study II as the required pass mark was 5.00. Congratulations!

Kind regards

d.P. Califo

Heather Callow GIPC Co-ordinator