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Lauren Macksoud
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Dear Lauren

Case Study II Results

Case study II results have been finalised and approved by the core committee. Your mark for Case study II was **7.25** which is graded as **Competent**.

Below is an evaluation of your paper by the examiner.

Structure chart- good. Attention for non-formal workout option. Proposal: jointly administered ch11 for all, 'recognition in each foreign jurisdiction'. NL (at all), RO (conflict with already ongoing proceedings)...? 'Assuming' that this will work seems slightly simplistic and/or US-centric (RO courts willing to freeze/compromise (cram down/give no value due to absolute priority) the drivers through foreign proceedings?). For NL, EIR 'does imply comity' - but in actual fact, not really, not in a usable manner. Too superficial on what is possible recognition wise (including: full force and effect to a ch11 plan?).

UNCITRAL Model Law for RO and SG- good. Also good on COMI/recognition as (non)main and possible relief (not) available.

Clear view on what a plan would look like. Good catches on what key information is lacking; but also quite some (convenient) assumptions. OK on UK but no full attention for recognition, Gibbs, Brexit... No (real/explicit) pickup on (local) director's (liability) issues. No (full) regard for FIA licenses, revenues etc. as key assets, possible impact of restructuring. All in all professional, strongly written with certainly grasp of the key issues and challenges, but could have reached more depth. Hardly any cites, references to materials, sources.

We are pleased to inform you that you passed Case study II as the required pass mark was 5.00. Congratulations!

Kind regards

Heather Callow
GIPC Co-ordinator