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Will Paterson
World Bank
1818 H St NW
Washington

Dear Will

Case Study II Results

Case study II results have been finalised and approved by the core committee. Your mark for Case study II was **7.25** which is graded as **Competent**.

Below is an evaluation of your paper by the examiner.

Good professional structure and format. Clear on goals and exec summary of plan. Clear writing. Interesting, creative approach / strategy on RO entity COMI and EIR consequences. Even shifting. Good use of sources, materials.

Succinct, on point analysis of WHOA (except the catch that workers' claims are excluded) and its application to the case. Same re ch. 15. However: consolidated plan? Not substantially... That would not be possible (under the WHOA), as every entity has their own creditors - which are not all cross-guaranteed. Falls short of full-on, comprehensive solution implementing the KN deal: identifies correctly certain (but far from all, e.g. governing law of debts?) of the unknowns/key missing facts.

We are pleased to inform you that you passed Case study II as the required pass mark was 5.00. Congratulations!

Kind regards

Heather Callow
GIPC Co-ordinator