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Nigel Trayers
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Dear Nigel

Case Study II Results

Case study II results have been finalised and approved by the core committee. Your mark for Case study II was **8.5** which is graded as **Excellent**.

Below is an evaluation of your paper by the examiner.

Structure chart- good. Some convenient addition of (key, in that sense good catch) omitted facts... Good command of key facts, circumstances.

Same re use of sources on frameworks. Very clear sighted on frameworks and most important issues: recognition, jurisdiction! Same on UK, Brexit (except that key UK tools would not have been subject to EIR either way)...

Waterfall analysis, nice! But again, slightly convenient on the outcome. What is the value of the Monaco lender's collateral in BV? Would it not be unsecured for the remainder? Leads to evasion of any NL procedure/restructuring. Comprehensive outline of a restructuring plan and implementation. Also full on confrontation with stakeholder positions, director issues. Extensive use of sources, materials. One thing: would the ch11 for BV be recognised in the NL if need be...?

We are pleased to inform you that you passed Case study II as the required pass mark was 5.00. Congratulations!

Kind regards

Heather Callow
GIPC Co-ordinator