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Wern-Jhien Yam
Setia Law LLC
One George Street
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Dear Wern-Jhien

Case Study II Results

Case study II results have been finalised and approved by the core committee. Your mark for Case study II was **5.5** which is graded as **Passable**.

Below is an evaluation of your paper by the examiner.

Good, clear engagement with the key circumstances of the case, stakeholders. Clear outline of restructuring plan elements. Good analysis of stakeholder positions, interests, and engagement focus with them. OK engagement with WHOA tool (im)possibilities. Same for ch. 11, 15, SG Model law.

Nice creativity on COMI of RO entity. However, what's the backup plan? WHOA for RO entity seems to have been considered only predicated on success of stopping RO insolvency proceedings.

Form ok professional, but not overly so, not very much in the form of a client advice weighing pros, cons, various options. No cites, quotes, discernible use of sources. All in all ok but pretty high level. No (full) engagement with local director issues. No (full) appreciation of FIA revenues, licenses as key assets, sitting in RO entity, and potential gating issues therewith. No engagement with UK, Brexit, Gibbs questions.

We are pleased to inform you that you passed Case study II as the required pass mark was 5.00. Congratulations!

Kind regards

Heather Callow
GIPC Co-ordinator