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Mr Tim Prudhoe
Stanbrook Prudhoe
Turks & Caicos

Dear Tim

Case Study II Results

Case study II results have been finalised and approved by the core committee. Your mark for Case study II was **7.25** which is graded as **Competent**.

Below is an evaluation of your paper by the examiner.

Good, on point and even creative engagement with (local) laws, facts. Same re actual economic/recovery positions of key creditors, as drivers for solutions, possibilities. Considerations of ch. 11 and its possible recognition unfortunately not entirely on point in respect of some key points (e.g. US Trustee v.s. DIP, possible recognition in RO under Model Law implementation - COMI concept: assets, operations in RO but how about the argument that the entity is governed from the US (or UK)?).

Also, side stepped (creatively, which in itself is a plus) most UK, EIR, Brexit recognition issues - thus lacking full engagement therewith, whereas at the least (fallback) scenario analysis may have still warranted the same (will the UK, US lenders in fact be able to be dealt with consensually or would restructuring/insolvency tools be needed for those entities as well?).

Well done on following through to flesh out a full, coherent plan achieving the stated objectives. Limited quotes/visible use of source material.

We are pleased to inform you that you passed Case study II as the required pass mark was 5.00. Congratulations!

Kind regards

Heather Callow
GIPC Co-ordinator