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Mr Simon Hurry Collas Crill Gaspe House 66-72 Esplanade St Helier JE1 4XD Jersey

Dear Simon

Case Study II Results

Case study II results have been finalised and approved by the core committee. Your mark for Case study II was **7.25** which is graded as **Competent**.

Below is an evaluation of your paper by the examiner.

Professional setup and tone of voice. Clear grasp of the key objectives. Serious consideration of the financing / capital structure. Reasonably good evaluation of ch. 11 and e.g. UK Cross-Border Insolvency Regulations 2006 and indeed the Romanian laws, and their application to the case.

Some good considerations of the (economic/recovery) position of the various stakeholders (although not a full entity/priority like recovery analysis).

Discussion of the key issues of getting the KuasaNas Deal through/getting the team to Malaysia and the insolvency issues sorted - but stops short of a full, coherent, comprehensive strategy to fully achieve the objectives. Lacks some consideration of the 'special issues' such as FIA, licenses...

We are pleased to inform you that you passed Case study II as the required pass mark was 5.00. Congratulations!

Kind regards

Heather Callow GIPC Co-ordinator

d. E. Carro