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September 202

Mr Masaki Fujita
Anderson Mori Tomotsune
Tokyo

Dear Masaki

Case Study II Results

Case study II results have been finalised and approved by the core committee. Your mark for Case study II was **5.5** which is graded as **Passable**.

Below is an evaluation of your paper by the examiner.

Setup not overly professional. Some difficulties in the language, but clear enough.

Some grasp of the available tools (e.g. ch. 11) but not full- such as the effects on (bank/institutional) lenders of the *in personam* jurisdiction of the US courts/the *de facto* reach of the US jurisdiction. Some, but not an overarching consideration of 'forum shopping' / using certain tools cross-border/for the entire group.

Not much usage of source material/quotes.

Some good consideration of the various issues at hand. However, limited use of the various frameworks/tools, and it remains largely an entity-by-entity approach, rather than coming up with one comprehensive / encompassing solution and a path to getting there. No clear structure leading to implementation of the KuasaNas Deal.

In the end, there is no clear comprehensive, coherent solution (addressing the envisaged outcomes) or strategy for getting there discernible.

We are pleased to inform you that you passed Case study II as the required pass mark was 5.00. Congratulations!

Kind regards

Heather Callow
GIPC Co-ordinator