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Mr Job van Hooff Stibbe N.V. Beethovenplein10 Amsterdam 1077 WM The Netherlands

Dear Job

Case Study II Results

Case study II results have been finalised and approved by the core committee. Your mark for Case study II was **7.0** which is graded as **Competent.**

Below is an evaluation of your paper by the examiner.

The form is ok, but subject to improvement. It is arguable that the student does not do a good job at identifying his target. His client is BM, not other parties present in the case. If the shareholder is to be left out, sufficient justification needs to be provided. Much of the analysis is just theoretical, detached from the specific facts of the case. Apart from that, his analysis is adequate, and the student shows a good command of the concepts, and the opinion is clear and well written.

We are pleased to inform you that you passed Case study II as the required pass mark was 5.00. Congratulations!

Kind regards

Heather Callow GIPC Co-ordinator

d. P. Caux