



# CERTIFICATE OF PARTICIPATION

Proudly awarded to

**Lidiya Solodovnikova**

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as a participant of the Winter Academy on International Arbitration  
“Arbitration in a Spectrum: Industry-Specific Perspectives”  
22 January – 4 February 2024

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The Certificate also honors the dedication and enthusiasm of this participant in the oral phase of the Winter Academy Moot Court judged by a panel consisting of three arbitrators: Ms. Elena Mazetova (Director, GR and Regulatory Affairs, Investment Fund), Dr. Mikhail Batsura (Counsel, Permanent Court of Arbitration), and Prof. Vladimir Pavic (Professor, University of Belgrade Faculty of Law).

A handwritten signature in blue ink, appearing to read "Yulia Mullina", is written over a light blue circular stamp.

**Yulia Mullina**  
General Director  
of Russian Institute of Modern Arbitration