



The Chartered Alternative Investment Analyst Association's Board of Directors
does hereby confer the designation of

Chartered Alternative Investment Analyst

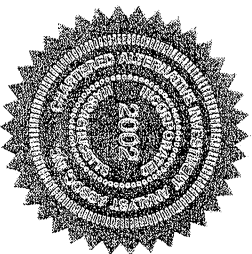
upon

David Thomas

Charter Number 66403

who has successfully completed all the requirements prescribed for this designation.

In Testimony Whereof, this Charter is granted under the seal of the
Chartered Alternative Investment Analyst Association this
second day of May, 2017.



<i>Mark Anson</i> Mark Anson Director	<i>Andrew Baker</i> Andrew Baker Director	<i>Robert Debito</i> Robert Debito Director	<i>David George</i> David George Director	<i>Alexander Ineichen</i> Alexander Ineichen Director	<i>Jack King</i> Jack King Director
<i>Melissa J. Ma</i> Melissa J. Ma Director	<i>Thomas Robinson</i> Thomas Robinson Director	<i>Thomas Schmeeweis</i> Thomas Schmeeweis Director	<i>Valerie J. Sill</i> Valerie J. Sill Director	<i>M. Jane Buchan</i> M. Jane Buchan Chair	<i>William Kelly</i> William Kelly President & CEO