



University of Natal

We, the Vice-Chancellor, the Registrar,
and the Dean of the Faculty,
hereby certify
that

Michael Alan Blades

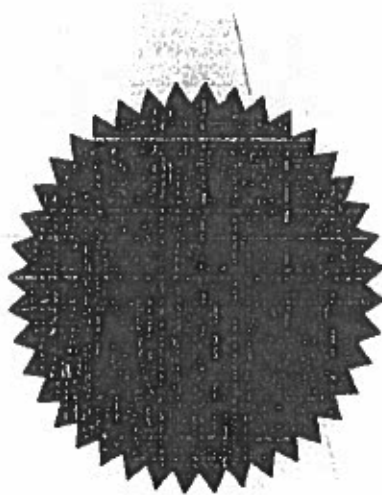
has this day been admitted to
the degree of

Master of Social Science

Certified a true copy of the original
exhibited to me
2008-08-18
M Long
Name of Certifying Officer
STANDARD BANK S.A. LTD
Corporate Investment Banking

Ex Officio Commissioner of Oaths
By virtue of Office as Official of
The Standard Bank of South Africa Limited
Reg. No: 1962/000738/08
STANDARD BANK S.A. LTD
Corporate Investment Banking

.....
M Long
Authorised Signature



J. V. ...

Vice-Chancellor

[Signature]

Registrar

[Signature]

Dean

15 April 1993