



UNIVERSITY OF STELLENBOSCH

This is to certify that whereas

ISMAEL TULIMEVAVA SHIFIDI

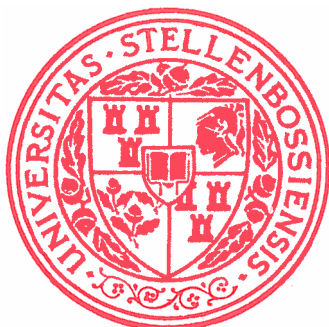
- *had complied with all the conditions prescribed in the Act, Statute and Rules of the University, the degree*

MASTER OF DEVELOPMENT FINANCE
(MDF)

with all the rights and privileges pertaining thereto was conferred on him at a congregation of the University in March 2012.

H. Russe Potman
RECTOR AND VICE CHANCELLOR

P. van der Merwe
DEAN



J. J. J. J.
REGISTRAR
22 March 2012

This certificate was issued in both Afrikaans and English. In the unlikely event of an inconsistency in the wording, the Afrikaans text shall have precedence.