

Name	CA Vivek Parti
IBBI Registration no	IBBI/IPA-001/IP-P00813/2017-2018/11376
As Insolvency Professional	
Residential address	A-166, 2 nd Floor, Defence Colony, New Delhi 110024
Office address	A-166, 2 nd Floor, Defence Colony, New Delhi 110024
Professional qualification	Fellow Chartered Accountant M. No 088005 29th Rank, All India Merit Position The Institute of Chartered Accountants of India
Duration (From date -- To date)	22 February 1989 – Continuing – 32 Years
Employment/ Practice*	Professional Practice
If in practice as Advocate/ CA/ CS/ Cost Accountant, please mention the place of practice	Chartered Accountant, New Delhi
Areas of Work	32 years of professional experience in merchant banking, business research, business rehabilitation and debt structuring, financial risk assessment, financial control & reporting and business risk modeling. Depth of experience is based on <u>multiple industry verticals</u> that I have serviced as also for the <u>economic size of those clients</u> that include government, global companies and

industry leaders. Engaged by clients as insolvency professional in cases of *insolvency, liquidation, rehabilitation* and *turnaround* of businesses.

Presently engaged in the CIR process of:

- Completed resolution process as court appointed resolution professional with approval of resolution plan of Celestial Estate Pvt. Ltd., a Rs. 450 crore commercial real estate project with over **400 individual real estate allottees** and over 700 units. The project is spread over 3.4 acres land. Currently court appointed member of the monitoring committee to supervise the implementation of the approved resolution plan.
- Appointed resolution professional by court in the matter of Prominent Metal Pvt. Ltd. having Bank of India as sole financial creditor.
- Appointed resolution professional by court in the matter of Advance Home and Personal Care Ltd. manufacturers of detergents and home care products having State Bank of India as sole financial creditor.

Appointed liquidator in the voluntary liquidation of Equant India Pvt. Ltd. u/s 59 of the IBC (member of the Orange Group France).

I was involved in the business restructuring and financial rehabilitation & turnaround of the **Calcom Group** including Calcom Vision Ltd and Calcom Electronics Pvt Ltd. I was further involved in the preparation of rehabilitation plan,

negotiations with banking institutions in settlement of dues and in rehabilitation of the companies. As per revival proposal, banks had opted for One Time Settlement for their dues. The banks/ financial institutions involved in the settlement were ICICI Bank (debt assigned to Standard Chartered Bank), Bank of India, State Bank of Patiala (debt assigned to Assets Reconstruction Company (India) Ltd and Canara Bank.

I'm empaneled as an Insolvency Professional with **State Bank of India, Bank of Baroda, Canara Bank, Bank of India, United Bank of India, Oriental Bank of Commerce (merged with Punjab National Bank) and Indiabulls Housing Finance Limited.**

Extensive experience in *credit appraisal, risk scoring* and *fraud detection*:

- I have worked with **State Bank of India**, as a third party credit appraiser for corporate loans. I was issued a letter of appreciation from DGM, Commercial Banking, for enabling to prevent what could possibly have been perpetuation of a fraud on the Bank.
- I have conducted credit investigation on behalf of **Bank of Tokyo-Mitsubishi UFJ** for establishing credit standing and financial position of the bank loanees.
- I have prepared credit reports establishing credit worthiness of trading partners to **MMTC**

Ltd (A Government of India Enterprise).

- I have prepared credit reports on businesses for international and reputed market leaders like **Dun and Bradstreet and Creditreform International.**
- I have been engaged by **Alstom France** and **Alstom Transportation India** for supplier financial risk assessment for to ascertain business continuity.

I have consulted in setting up Transfer pricing mechanism for Kerala-based manufacturer and retailer of steel structures in an unorganised market environment; for leading broadcaster and distributor of TV channels and manufacturer of CATV products; Revenue assurance modeling for semi-government owned multi-modal transport operator using wireless environment (DIMTS, Reliance Infrastructure (ADAG Group), Bharat Road Network Ltd (SREI Group))

Specialisation

Building up framework for financial risk mitigation, Financial risk assessment, Business research, Financial control & reporting, Business risk modeling, Transfer pricing reporting

Professional Highlight

I have co-authored a book titled "**Handbook on the Insolvency Practice**", published by Thomson Reuters. Foreword by Mr. A.S. Chandhiok, Senior Advocate and President INSOL India.