

PwC team



Surendran Seelan

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Areas of expertise

Surendran is a Director in Business Recovery at PwC Malaysia. He specialises in crisis management, in particular corporate rescue, restructuring and recovery with the focus on maximising value for all stakeholders. Surendran has been with PwC for over 18 years including 4 years with PwC Bristol, UK and a secondment to PwC Vietnam for 2 years.

Surendran has been involved in the restructuring and insolvency of various sectors, such as aviation and manufacturing, including assets recovery for several Government-owned entities.

In addition to restructuring and insolvency, Surendran brings with him more than 12 years of M&A experience in various industries, such as aviation, manufacturing and O&G. He has advised corporate and private equity clients in various sectors and has worked on some of the largest corporate exercises and PE deals in Malaysia and abroad.

Restructuring and insolvency experience

- Worked together with airline experts, financial and legal advisors to assist MAGB in conceptualisation and implementation of its restructuring scheme. He was involved in the development of a scheme concept, other non-aircraft liabilities negotiation playbook and entity priority model
- Involved in the asset recovery advisory for entities owned by the Ministry of Finance.
- Creditors' voluntary liquidation of a group of companies involved in the manufacture and trading of data storage products
- Court appointed liquidation of a listed group of companies involved in the manufacturing and trading of plastic related products

Independent Business Reviews and M&A

- Financial review of a distressed low-cost regional-based airline
- Largest corporate exercise deal in the plantation sector in Malaysia, involving 3 listed plantation companies
- Largest private equity deal in the gaming industry in Malaysia
- Acquisition of the Asian tender rigs business by a leading Malaysian-listed oil and gas player

Qualifications

- Bachelor of Science (Hons) degree in Economics and Accounting, University of Bristol, United Kingdom
- Member of the Institute of Chartered Accountants in England and Wales (ICAEW)
- Member of the Malaysian Institute of Accountants (MIA)
- Member of the Insolvency Practitioners Association of Malaysia