



**Curriculum Vitae of Santanu T Ray – Advocate and Insolvency Professional & Empaneled Arbitrator IIAM.**

I, Adv. Santanu T Ray am an Advocate registered with the Bar Council of Maharashtra and Goa and Insolvency Professional registered with the Insolvency and Bankruptcy Board of India, practicing in India as since 2017 around the time the Insolvency and Bankruptcy Code of India 2016 came into force. I am a Senior Partner in AAA Insolvency Professionals LLP. One of India’s Home Grown and Largest Insolvency Professional Entity (IPE) with over 40 Partners and a team of more than 250 professionally qualified resources having a Pan India Presence. I am also a Director of AAA Capital Services Pvt. Ltd. India’s largest Security Interest Enforcement and Resolution agencies empaneled with all the Major Banks and Institutions in the country.

I am also an Empaneled Commercial Arbitrator with Indian Institute of Arbitration and Mediation (IIAM). I have got my empanelment from 23<sup>rd</sup> of December 2020 after having successfully completed their Professional Certificate course in Commercial Arbitration.

Prior to starting practice, I have over 24 years of work experience in the Financial Services Sector having worked for eminent corporations in middle to senior management roles.

**A. PERSONAL DETAILS:**

1.	Prefix.	Adv.
2.	Name	Santanu T Ray
3.	Father’s Name	Amit Ray

4.	Date of Birth	18/05/1969
5.	Place of Birth	Rourkela, Orrisa
6.	PAN Details	ABKPR5102R
7.	AADHAR Details	623346734840
8.	Passport No.	-
9.	Address for Correspondence	301, A wing, BSEL Tech Park, Opp.Vashi Railway station, Sector 30A, Vashi, Navi Mumbai, Maharashtra – 400705.
10.	Permanent Address	Flat No- 302, Sunrise Arcade, Plot No – 100, Sector 16, Koparkhairane, Navi Mumbai, Thane, Maharashtra – 400709.
11.	E-mail Address	<a href="mailto:santanutr@aaainsolvency.com">santanutr@aaainsolvency.com</a> <a href="mailto:santanutr@gmail.com">santanutr@gmail.com</a>
12.	Mobile No.	9930600231/ 9167086977

## **B. EDUCATIONAL/PROFESSIONAL QUALIFICATIONS:**

1) Educational Qualification from Bachelor's Degree onwards:

<b>Educational Qualification</b>	<b>Year of Passing</b>	<b>Grade/ Class</b>	<b>University/College</b>
Bachelors of Laws(L.L.B.)	2018	Second	Mumbai University
MBA Finance	1996	B+	Newport University, California USA.
Bachelor of Arts(political Science)	1991	Second	University of Bombay.

**B-2.: Professional Qualifications:**

<b>Professional Qualification</b>	<b>Institute/Professional Body</b>	<b>Practicing Certificate No.</b>	<b>Date of Enrolment</b>	<b>Remarks, if any</b>
Insolvency Professional	Insolvency and Bankruptcy Board of India	IP-N00360	15.09.2017	-
<i>Advocate</i>	Bar Council of Maharashtra and Goa	MAH/2135/2019	12.07.2019	
<i>Arbitrator</i>	Indian Institute of Arbitration and Mediation		23/12/2020	

**C. INSOLVENCY PROFESSIONAL REGISTRATION DETAILS:**

1.	Registration No. With IBBI	IBBI/IPA-002/IP-N00360/2017-2018/11055
2.	Date of Registration	15 <sup>th</sup> September, 2017
3.	Registration Valid Till	Perpetual License.
4.	Authorization for assignment from Insolvency Professional Agency valid till	23 <sup>rd</sup> December, 2020

**D. WORK EXPERIENCE:****D-1: Work Experience prior to Insolvency Profession**

S. No.	From Date	To Date	Employment/ Practice	If employed, Name of Employer and Designation	If practicing, Practice as Advocate / Chartered Accountant/ Company Secretary/ Cost Accountant	Area of Work	Designation
1.	15/03/1994	13/08/1998	Employment	Kotak Securities	-	Retail Sales	Sr. Executive

						Division	
2.	14/08/1998	31/12/1998	Employment	Cholamandalam	-	Sales and Marketing	Asst. Manager
3.	01/01/1999	17/02/2006	Employment	SBI Mutual Fund	-	Sales and Marketing	Asst. Vice President, Regional Head
4.	27/09/2006	20/09/2007	Employment	Birla Sun life Distribution Company Ltd.	-	Sales and Marketing	Asst. Vice President, National Head retail agency channel
5.	21/09/2007	24/07/2009	Employment	Edelweiss Asset Management Limited.	-	Sales and Marketing	Vice President National Head Retail and National Distributors
6.	27/07/2009	08/09/2017	Employment	IFCI Financial Services Limited	-	FPD – Division, Merchant Banking, Loan against Shares and Property. Mutual Funds and Insurance	Vice President National Head

**D-2: Work Experience as Interim Resolution Professional/Resolution Professional/  
Liquidator**

<b>S. No.</b>	<b>Title of the Case</b>	<b>NCLT Bench</b>	<b>Brief Details of the matter</b>
1	M/s Edelweiss asset reconstruction company limited.  Vs  M/s AML Steel and Power Limited.	National Company Law Tribunal, Division Bench, Chennai.	<ol style="list-style-type: none"> <li>1. In this case, the CIRP was initiated by the Adjudicating Authority vide its order dated 12.03.2018 in which I was appointed as the IRP for that CD.</li> <li>2. Thereafter the COC in the 1<sup>st</sup> meeting confirmed as the RP.</li> <li>3. The main business of the CD was to manufacture steel and its related products. The plant was situated at one of the naxalite area of the Chennai.</li> <li>4. The RP has brought 4 resolution plans from the applicants, even when there was a complete non-cooperation from the suspended directors of the CD.</li> <li>5. One of the Plans of the four RAs was approved the COC members and then was approved by the Adjudicating Authority.</li> <li>6. The Case was successfully resolved and the Company handed over to the New Owners.</li> </ol>
2	Edelweiss asset reconstruction Co. Ltd.  Vs  Euro Pallets Private Limited	National Company Law Tribunal, Mumbai Bench	<ol style="list-style-type: none"> <li>1. In this case the CIRP was initiated by the Adjudicating Authority vide its order dated 18.05.2018 in which I was appointed as the IRP for the CD and later on was confirmed as the RP in the 1<sup>st</sup> COC meeting.</li> <li>2. The CD was involved in the business of manufacture of basic iron and steel.</li> <li>3. Pursuant to the publication of Form G the RP has sought resolution plan from 2 applicants.</li> <li>4. After which the plan submitted by the H1 bidder was approved by the COC members and later on was confirmed by the Adjudicating Authority.</li> <li>5. The company was successfully resolved and was handed over to new applicant.</li> </ol>
3	Punjab National Bank VS Conros Steels Private Limited	National Company Law Tribunal, Mumbai Bench	<ol style="list-style-type: none"> <li>1. In this case the CIRP was initiated by the Adjudicating Authority vide its order dated 19.12.2017 in which I was appointed as the IRP for the CD and later on was confirmed as the RP by the COC members in 1<sup>st</sup> COC meeting.</li> <li>2. The CD was engaged in the business of wholesale of non-agricultural intermediate products, waste and scrap.</li> <li>3. Thereafter an EOI was published and subsequent to that EOI one applicant had shown interest for the CD. Since the factory of the CD was closed continuously for 4 years therefore no other applicants came forward with EOI.</li> </ol>

			<ol style="list-style-type: none"> <li>4. Later on the single applicant had also declined to submit a Resolution Plan.</li> <li>5. Therefore the COC members decided to liquidate the company, as there was no business of the CD and the factory was also closed for the 4 years. Further no applicant showed up there interest for the company.</li> <li>6. Also the applications U/s 25 (2) (j) and U/s 19 (2) of the IBC, 2016 were filed against the suspended directors by the undersigned in his capacity as RP.</li> <li>7. The Adjudicating Authority ordered to liquidate the company vide its order dated 21.08.2018 and also appointed the undersigned as the Liquidator for the CD.</li> <li>8. The undersigned is currently successfully carrying the liquidation process of the CD as per the code. All assets has been sold and proceeds distributed to the stakeholders.</li> </ol>
4	<p>Shanaya Fashions Vs Oneworld Industries Private Limited</p>	<p>National Company Law Tribunal, Mumbai Bench</p>	<ol style="list-style-type: none"> <li>1. In this case the undersigned was appointed as the RP in replace of IRP vide order dated 21.02.2019.</li> <li>2. The CD was involved in the business of apparel and textile products.</li> <li>3. The undersigned in the capacity of the RP has published EOI for the 3 times during the CIRP period.</li> <li>4. Even after taking much of efforts to revive the CD, the plans submitted by the applicants were not in compliance as per the eligibility criteria. Hence the COC members have decided to liquidate the company as there was no running business of the CD.</li> <li>5. Thereafter the liquidation proceedings were commenced against the CD vide the order of the Hon'ble NCLT dated 15.11.2019 and in that order the undersigned was appointed as the Liquidator for the CD.</li> <li>6. Currently the liquidation proceedings is being successfully carried out by the undersigned as per the code.</li> </ol>
5	<p>Kay Bee Foundry Services Private Limited Vs Shree Vaishnav Casting Private Limited</p>	<p>National Company Law Tribunal, Mumbai Bench.</p>	<ol style="list-style-type: none"> <li>1. In this case the undersigned was appointed as the RP in replace of the IRP vide order dated 10.05.2019 by the Hon'ble NCLT.</li> <li>2. The CD is engaged in the business of casting of metals.</li> <li>3. After the appointment as the RP, EOI was published by the undersigned.</li> <li>4. Subsequent to those EOI 2 resolution applicants has submitted the plans for revival of the CD.</li> <li>5. In the bidding process the H1 bidder was declared by the COC members.</li> <li>6. The application for the approval of the resolution plan was filed with the Hon'ble NCLT, Mumbai Bench and the same is awaited for their orders.</li> </ol>

6	Rama Subramanian Vs Sixth Dimension Project Solution Limited	Hon'ble National Company Law Tribunal, Mumbai Bench	<ol style="list-style-type: none"> <li>1. The CD is engaged in the business of computer programming.</li> <li>2. I was appointed as the RP vide order dated 16/08/2019 passed by the Hon'ble National Company Law Appellate Tribunal.</li> <li>3. After my appointment EOI was published and pursuant to those EOI 2 applicants has submitted their plans for the CD.</li> <li>4. Since the COC members were of the view to liquidate the company, therefore the application for liquidation has been filed by me under the capacity of RP.</li> <li>5. Liquidation order has been passed by NCLT Mumbai Bench on 1<sup>st</sup> March 2021. Presently the Liquidation process in ongoing and I have been appointed as the liquidator.</li> </ol>
7	SQM Europe N.V. Vs Salvi chemical Industries Limited	National Company Law Tribunal, Mumbai Bench	<ol style="list-style-type: none"> <li>1. The CD was doing a business of manufacturing and exporter of chemical and pharmaceutical products.</li> <li>2. I was appointed as the IRP in this matter vide order dated 15/10/2019 passed by the Hon'ble NCLT, Mumbai Bench.</li> <li>3. The appeal has been preferred by the suspended directors in Hon'ble, NCLAT for the settlement with the creditor of CD and later on the said matter was settled before appellate tribunal.</li> </ol>
8	UCO Bank Vs Kaizen Power Limited	National Company Law Tribunal, Kolkata Bench	<ol style="list-style-type: none"> <li>1. The CD is involved in the business of Building installation.</li> <li>2. The CIRP was initiated vide order dated 13/12/2019 passed by the Hon'ble NCLT, Mumbai Bench and in the said order I was appointed as the IRP.</li> <li>3. The COC members in the 1<sup>st</sup> COC meeting confirmed me as the RP.</li> <li>4. Thereafter the appeal was preferred by the suspended directors of the CD against the impugned order passed by the Hon'ble NCLT initiating CIRP and Hon'ble NCLAT vide its interim order has asked the COC not to carry approve any Resolution Plan till the appeal is not decided.</li> <li>5. As RP I have conducted 3 COC meetings and have prepared the IM, RFRP, EOI documents. As well as initiated action against suspended Directors of CD before AA for noncooperation.</li> <li>6. It was decided by the COC to publish the EOI after 31<sup>st</sup> July 2020.</li> <li>7. Meanwhile the appeal of the Directors of the CD is pending before Hon'ble NCLAT.</li> </ol>
9	Prabhat Steel Traders Private Limited. Vs Ankur Iron (India) Private Limited.	Hon'ble National Company Law Tribunal, Mumbai Bench	<ol style="list-style-type: none"> <li>1. The CD was carrying a business of basic iron and steel.</li> <li>2. The CIRP was initiated vide order dated 10.01.2020 passed by the Hon'ble NCLT, Mumbai Bench and in the same order the bench was pleased to appoint me as the IRP for the CD.</li> <li>3. The COC comprises of only 1 financial creditor.</li> <li>4. In the 1<sup>st</sup> COC meeting itself the members decided to liquidate the company, since the company was closed</li> </ol>



			<p>for a longer period of time.</p> <p>5. Thereafter on the discretion of the COC members the application for liquidation has been filed and the Liquidation order has been passed. Presently the liquidation process is ongoing. The Asset of the CD are successfully auctioned and proceeds realized.</p>
10	Plastiblends India Ltd. Vs Neo Corp International Limited	National Company Law Tribunal, Mumbai Bench	<p>1. The CD is engaged in the business of manufacturing and sale of woven fabric.</p> <p>2. The undersigned was appointed as the RP in place of IRP vide order dated 13.11.2019 passed by the Hon'ble Tribunal.</p> <p>3. The RP till date has published EOI for the 3 times.</p> <p>4. During the course of CIRP the applications U/s 19 (2), 60 (5) (c) and the complaint to IBBI U/s 236 of the I &amp; B Code, 2016 was filed by me under the capacity of RP.</p> <p>5. Currently the status of the CIRP is that the COC has decided to Liquidate the Company and Liquidation application has been filed with the NCLT Mumbai Bench.</p> <p>6. The CD has two subsidiary companies name: Sacos Indigo Private Limited and Poly Logic International Private Limited.</p>
11	Fairdeal International Vs Poly Logic International Private Limited	National Company Law Tribunal, Mumbai Bench	<p>1. The CD is a subsidiary company of Neo Corp International Limited (which is mentioned above) in that the undersigned is already acting as the RP.</p> <p>2. The business of the CD is same as the business of the holding company i.e. manufacturing and sale of woven fabric.</p> <p>3. The undersigned has been appointed as the IRP vide order dated 26.05.2020 by the Hon'ble NCLT.</p> <p>4. Form A has been published by the IRP and the COC has been constituted by the undersigned.</p> <p>5. Recently the 1<sup>st</sup> COC meeting has also been conducted by the undersigned i.e. IRP.</p> <p>6. Present Status the COC decided to Replace me with another Local Indore Base IP as RP.</p>
12	Fairdeal International Vs Sacos Indigo Private Limited	National Company Law Tribunal, Mumbai Bench	<p>1. The CD is a subsidiary company of Neo Corp International Limited (which is already mentioned above), in that the undersigned is acting as the RP.</p> <p>2. The business of the CD is same as the business of the holding company i.e. manufacturing and sale of woven fabric.</p> <p>3. The undersigned has been appointed as the IRP vide order dated 26.05.2020 by the Hon'ble NCLT.</p> <p>4. Form A has been published by the IRP and the COC has been constituted by the undersigned.</p> <p>5. Recently the 1<sup>st</sup> COC meeting has been conducted by the undersigned i.e. IRP. I am Confirmed as the RP. Second COC meeting has been conducted to publish EOI for the Company.</p> <p>6. In all 8 COCs were held in this Company. EOI was published twice , however as there were no Resolution applicants the COC decided to Liquidate</p>

			the company. 7. The Liquidation Application has been filed and the order is awaited from NCLT. Mumbai.
13	Corporation Bank Vs Firestar Diamond International Pvt. Ltd.	National Company Law Tribunal Mumbai Bench	<ol style="list-style-type: none"> <li>1) The CIRP Proceedings were initiated by Corporation Bank and the CIRP was admitted by NCLT Mumbai Vide Order 25<sup>th</sup> September, 2019.</li> <li>2) As the assets of the CD were all attached by the Directorate of Enforcement, the COC decided to file for Liquidation. I was recommended as Liquidator replacing the IRP.</li> <li>3) The Liquidation order was passed by NCLT Bench Mumbai on 26<sup>th</sup> February 2020.</li> <li>4) Presently Liquidation is being carried out by undersigned as per the provisions of the code.</li> <li>5) Applications have been filed for De attachment of assets by the ED in NCLT and the matter is pending before NCLT.</li> </ol>
14	Punjab National Bank Vs Zicom SAAS Pvt. Ltd.	National Company Law Tribunal Mumbai.	<ol style="list-style-type: none"> <li>1) CIRP process was initiated by PNB and the Admission order received on 11<sup>th</sup> August. The CD is a leading provider of Electronic Surveillance Solutions to Banks and Gold Loan Companies and has leading Clients like HDFC Bank, Kotak Bank, PNB, SBI, IIFL Gold , etc. It employees 236 employees and is currently running EBIDTA Positive. Have taken Charge of the Company and have kept the operations running smoothly. There are high chances of Resolution in this company. The company is also a Certified MSME company. IRP is in the process of conducting Second COC meeting.</li> <li>2) Valuation and Transaction Audit is going on at Present.</li> <li>3) EOI has been published and 4 potential resolution applicants (RA) have submitted their Expression of Interest and their due diligence is being carried on by them.</li> <li>4) Presently two Resolution Plans have been presented before the COC for Voting.</li> </ol>

### **E: Empanelment as Insolvency Professional with Banks and Institutions:**

I am empaneled as Insolvency Professional on the Panel of the following Banks/NBFCs/ Institutions.

- 1) State Bank of India
- 2) Bank of India
- 3) Punjab National Bank
- 4) Central Bank of India
- 5) Dena Bank
- 6) Union Bank of India
- 7) Edelweiss ARC
- 8) ARCIL
- 9) AXIS Bank.

**F.: Work Experience as an Arbitrator.**

I have a keen interest in ADR and during my corporate career I had represented my Companies in various Arbitration proceedings initiated or against us with our empaneled lawyers. I have a career span of 24 years in Financial Services industry and 3 years as an Insolvency Professional, and am conversant with Commercial Laws, Securities Laws, Insolvency Laws. I am confident and Competent of Handling Arbitration Matters as sole or on panel of Arbitrators. I have recently undergone Professional Commercial Arbitrator Certification from IIAM an pioneering institution in ADR in India and I am empaneled with them as an Arbitrator. I have also successfully completed the Certificate Course in Arbitration from the Institute of Cost and Management Accountants of India (ICMAI) Advanced Studies Department.

I am actively looking for empanelment as Arbitrator on panel of Banks and Institutions.

**Date: 19/05/2021**

**Place: Navi Mumbai**

**Santanu T Ray**

**Advocate, Insolvency Professional, Arbitrator.**