

TALIRA NAIDOO



PERSONAL DETAILS

- Contact number: **+27 833 00 1245**
- Contact email: **talira.naidoo@gmail.com**
- Date of birth: **28/08/1992**
- Nationality: **South African**
- Current location: **Johannesburg, South Africa**

SKILLS

- Independent business reviews – financial analysis, report writing and management of the process
- Credit risk assessments, influencing factors and how these can be interpreted, particularly for distressed borrowers of major lenders
- Project management - managing multiple stakeholder groups (including clients and management of target companies) along with their conflicting interests and managing project teams
- Financial analysis including detailed assessment of forecasts, supporting assumptions, market influences and historic performance
- Presentation of findings or advice to clients, lenders and others (including at Board level)
- Basic valuation of property
- Report writing
- Coaching and mentoring including presenting formal training

WORK EXPERIENCE

- **Senior Manager – Africa Restructuring at Kroll (South Africa)**
 - November 2023 to present
 - Deliver and manage work products and report into senior members of the team, including on:
 - Independent business reviews (including evaluation of short term cash flow forecasts and longer term forecasts to form a view on the future financial prospects of the distressed entity under review, as well as considering possible options, competitor and market analysis (including relevant benchmarking) and strategic considerations.
 - Leading discussions with distressed clients and others to understand critical risks and key mitigating steps, including impact on operational and financial performance
 - Preparation of detailed written reports summarising the key findings of analysis and other considerations for the way forward (including options for stakeholders, as appropriate)
 - Understanding the key needs of the different stakeholders to an engagement and working to align these through analysis undertaken and above discussions and reports
 - Presenting key issues to lenders of distressed entity at interim points of the process
 - Actively driving business development opportunities through leveraging key relationships (in particular, with workout teams at key lending institutions) and carefully following clients in the public domain that are exhibiting signs of eustress and distress to identify possible opportunities
 - Leading role in hosting one of the four annual South African INSOL Future Leaders events (including preparation of material to be presented and activities to be undertaken by participants and facilitating segments of the discussion).
 - Key matter worked on:
 - Independent business review – Telecommunications company based in Africa

WORK EXPERIENCE

- **Manager at EY Parthenon – Turnaround and Restructuring Strategy (Johannesburg)**
 - April 2022 to October 2023
 - Manage sections of work products on larger engagements (or manage entire engagements on smaller engagements) and report into senior members of the team. Work products include:
 - Evaluation of budgets and forecasts of distressed entities to form a view on the future financial prospects of the entity under review including:
 - Evaluation and investigation of sources of revenue, cash inflows, cash outflows, assets and relevant liabilities, historic performance, key drivers and assumptions supporting these
 - Evaluation of these budgets against the strategic objectives of the entity
 - Benchmarking performance against history, historical market performance and similar
 - Lead discussions with distressed clients and others to understand critical risks and key mitigating steps, including how this may affect operational performance and, as a result, financial reporting
 - Preparation of detailed written reports summarising the key findings of our analysis and drawing out the options available to the entity and/or its lenders
 - Presenting findings to lenders of distressed entities
 - Coordination of key processes with stakeholders in formal business rescue engagements, including preparation of documents to explain accounting and similar processes to stakeholders and reporting to meet statutory requirements
 - In specific engagements, coordinate a single deliverable across multiple different competency areas within the firm (including performing a first level of review to identify areas of inconsistency and areas where modification or amplification was required)
 - In a specific assignment, co-creating a deliverable with the client team for presentation to a division of the government, including developing key sections, completing sections of the deliverable and coordinating and reviewing other sections, responding to management comments and changes and presenting at meetings of the Board of the entity
 - Managing and counselling junior staff, taking ownership for their development
 - Preparing thought leadership papers to share with current and future clients
 - Completing research of companies and markets to identify potential distress indicators
 - Building relationships with key work givers including key members of workout and restructuring teams at lending institutions
 - Managing engagement economics (including monitoring of costs, refreshing budgets for remaining cost to complete a project and evaluation of overall financial performance of a project) and communicating significant issues, fees and estimates to complete to senior team and clients
 - Managing risk management processes and reporting into partners – including initial risk assessments ahead of taking on the engagement (including independence matters) and engagement archiving
 - Achievements – last performance rating was at Strategic Impact level (highest on scale)
 - Key matters worked on:
 - Limited going concern assessment – listed agricultural group in South Africa
 - Independent business review on behalf of lenders – state-owned bank in South Africa
 - Support to the business rescue practitioner and further financial assessments– largest cinema chain in South Africa
 - Independent business review on behalf of lenders – African technology group operating in 20 countries
 - Independent business review on behalf of lenders – listed multinational construction and energy company
 - Corporate advisory of distressed entity – state-owned bank in South Africa

WORK EXPERIENCE

(continued)

- **Senior Manager (from October 2021 to March 2022)/ Manager (February 2020 to September 2021) at EY South Africa – Assurance - Financial Services (Johannesburg, South Africa)**
 - February 2020 to March 2022
 - Clients: Nedbank CIB, Investec Property Group
 - Key areas of technical experience: Banking – Credit risk (including assessments of staging of exposures in line with IFRS 9, calculations to determine expected credit loss provisions and qualitative assessments to support these), Private equity (including valuations of enterprises through various valuation methods and under the principles of IFRS 9), Property development (including valuation of commercial and residential property)
 - Responsibilities include: project management and execution of high quality audits within the banking and capital markets environment; collaboration on thought leadership, including a published report; coaching and mentoring team members; solving technical accounting issues (including in the key areas mentioned above); collaboration with and coordination of subject-matter experts; and preparing reports to key stakeholders including senior client management
- **Assistant Manager at KPMG Australia (Brisbane Audit and Assurance Group, Australia)**
 - June 2018 to December 2019
 - Main clients: ANZ Bank, Ladbrokes, Credit Union Australia (now Great Southern Bank), St Andrews Australia, GroundProbe
 - Key areas of technical experience: Banking – Credit risk (including implementation of IFRS 9), accounting for revenue in online gambling arrangements (IFRS 15), impairment analysis (IAS 36)
 - Responsibilities included execution and supervision of high quality audits, including initial audits, across a range of industries, including through designing audit approaches; solving technical accounting issues (including in the key areas mentioned above); coaching of junior staff; preparing reports to key stakeholders including senior client management
- **Senior Analyst at Deloitte & Touche in Audit & Assurance (Sydney, Australia)**
 - March 2018 – May 2018
 - Financial services clients
 - Responsibilities included execution of audit procedures and agreed procedures within advisory engagements
- **Supervisor at KPMG Inc. in Financial Services Audit (Johannesburg, South Africa)**
 - October 2017 – January 2018
 - Main client: Nedbank CIB
 - Responsibilities included execution of audit procedures, coaching and supervision of junior staff and coordination of audit activities
- **Senior Accountant and other roles at KPMG Inc. in Financial Services Audit (Johannesburg, South Africa)**
 - January 2016 to September 2017
 - Financial services clients; main clients: Nedbank CIB and Group, Bravura Capital
 - Responsibilities included execution of audit procedures (including performing credit risk assessments), coaching and supervision of junior staff and coordination of audit activities
- **Academic Trainee at the University of the Witwatersrand (Auditing – School of Accounting; Johannesburg, South Africa)**
 - January-December 2015
 - Responsibilities included lecturing, tutoring and marking of assessments within the subject of Auditing. These responsibilities have helped to shape my ability to identify risks and become an effective coach.

OTHER EXPERIENCE AND ACHIEVEMENTS

- Presentation at the Department of Trade and Industry's Research Forum on Current Trends in Business Rescue in South Africa (**2019**)
- Journal article published in the Journal of Economic and Financial Sciences (**2018**) with the title: *Business rescue practices in South Africa: an explorative view*
- Research papers presented at two accounting conferences on the topic of the business rescue regime and challenges faced (SAAA (**2017**) and Meditari (**2016**))
- Participation in the KPMG International Case Challenge (in Madrid, Spain, **2013**)

EDUCATION AND ACCREDITATION

- Selected as part of the INSOL Future Leaders cohort for 2024
- South African Restructuring and Insolvency Practitioners Association (SARIPA) member
- CFA Level 1 (first time pass, **2019**)
- CA(SA) (registered **March 2018**)
- Completed SAICA Assessment of Professional Competence (**2016** – first attempt)
- Completed SAICA Initial Test of Competence (**2015** – first attempt)

UNIVERSITY

- Completed Master of Commerce (Accountancy) at the University of the Witwatersrand (**2016**)
 - Research report titled *Business Rescue in South Africa: An exploration of the views of business rescue practitioners*
- Higher Diploma in Accountancy at the University of the Witwatersrand (**2014**)
- Bachelor of Accounting Science at the University of the Witwatersrand (**2013**)

SCHOOL

- Completed Grade 12 in **2010** (at Jeppe High School for Girls) with 9 distinctions
- Advanced Programme Mathematics course through the Independent Examinations Board in **2010**

AWARDS

ACADEMIC

UNIVERSITY

- EY Prize for Highest First-Class Prize in Auditing IV (2014; University of the Witwatersrand)
- University of the Witwatersrand Dean's List (2011)
- Member of the Golden Key Honours Society (2011 to present)

SCHOOL

- Bilingualism Trophy; Subject Prizes for Afrikaans, Life Science and Accountancy (2010, Jeppe High School for Girls)

LEADERSHIP

- Deputy Head Girl (Jeppe High School for Girls, 2010)

OTHER

- KPMG Brisbane Rising Star award (2019)