

JOSHUA ASBRIDGE-SMITH

PROFILE

I am an ambitious, outgoing and highly motivated individual with 5 years of restructuring and turnaround advisory experience. Having been exposed to the real estate industry during my time in insolvency my skill set has developed, successfully leading me to focus on this sector, whilst also complementing this concentration with a broad range of appointments across different industries. I have a proven track record in restructuring; in particular retailers and property portfolios through landlord negotiations, receiverships and insolvency processes. I have an uncompromising commitment to business development and building strong relationships. I have excellent leadership, interpersonal and problem solving skills all of which enable me to make focused, effective decisions in what is, unceasingly, a fast-paced, deadline driven and demanding environment with minimal margin for error. I am able to identify and capitalise on potential and unidentified revenue streams. I continually seek out personal development opportunities in order to grow.

KEY ACHIEVEMENTS

- Case staff dealing with provisional liquidation of residential and hotel development site in Bermuda.
- Case staff dealing with complex restructuring of debt and management of electric vehicle manufacturer across Hong Kong, China and the US.
- Lead case staff responsible for all landlord correspondence and maintenance of property portfolios of the 165 BHS stores, 110 Toys “R” Us stores and 64 East stores respectively. On-site trading of BHS and Toys “R” Us during wind down of operations period.
- Preparing and handling distressed M&A sale of Toys “R” Us.
- Build out and sale of London Apart-hotel portfolio, Think.
- Trading, wind down and sale of national airport car parking provider.
- Build out of 39-unit student block, a 10-plot residential development and 6-plot residential development.
- Post acquisition advisory for Leyton Orient F.C.

CURRENT EMPLOYMENT

Restructuring & Turnaround Advisory, Bermuda (January 2020 – Present)
EY Bermuda Ltd.

- Preparation and delivery of client proposals
- Dealing with restructurings in Bermuda with recognition of appointment in US, Hong Kong and China
- Light Touch and Full Powers Provisional Liquidations and Official Liquidation appointments.
- Debt restructuring assignments across Bermuda and recognition of appointment in US.
- Receivership, Voluntary Liquidation and Provisional Liquidation case experience in various appointments.

PREVIOUS EMPLOYMENT

Restructuring & Turnaround Advisory, London (February 2018 – December 2019)
Moorfields Advisory Ltd.

- GDV viability reviews on behalf of lenders.
- Strategizing and negotiating refinancing of distressed property assets on behalf of lenders.
- Forensic investigations of director conduct during litigious appointments.
- Accelerated M&A pre-pack sales through SIP16 process.
- Overseeing agents and surveyors to ensure delivery of build out is met within deadlines, reducing accrual of interest and meeting the market expectation for sales.
- Preparing drawdown and update reports to secured lenders and to project funders during build outs.
- Negotiating sales of assets and maintaining pressure on agents to ensure swift results.

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- Negotiating property surrenders with full releases of all liabilities.
- Asset tracing exercise on hostile appointments.
- Hostile appointments over occupied, residential property.
- LPA and Fixed Charge Receivership appointments.
- England and Wales, Scottish and COMI appointments.

Restructuring & Turnaround Advisory, London (November 2013 – February 2018)
Duff & Phelps Ltd.

- Fixed Charge and LPA Receivership appointments, cross borders and local, in certain cases litigious.
- Conducting numerous accelerated M&A processes for distressed businesses and assets.
- Point of contact for all key stakeholders for both advisory and formal engagements.
- Handling of simple, complex and litigious Administration and Liquidation engagements.
- Lead and support during trading and wind down of companies.
- Preparing distressed asset sale, marketing and tender documents.
- Negotiating ongoing supply terms and rebuilding relationships with key services during insolvent trading periods.
- Performance management including staff reviews, development, disciplinary and grievance procedures.
- Overseeing staffing, property and cash flows during trading assignments, including hotels and fashion retailers.
- Mentoring new interns and graduates.

QUALIFICATIONS & SKILLS

2010-2013 – BA (Hons) Business Management 2:1
Winchester University

2006-2010 – A-Levels in Business Studies, Physical Education and Human Biology/ 12 A-C GCSE's

PERSONAL AND PROFESSIONAL REFERENCES AVAILABLE ON REQUEST