

NINA P. MOCHEVA

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Insolvency expert with 15 years of experience in insolvency matters and policy reform advice to governments, judiciaries, and insolvency administrators in all regions of the world.

PROFESSIONAL EXPERIENCE

**Finance, Competitiveness & Innovation, World Bank
Financial Inclusion and Infrastructure**

Washington, DC
October 2014 – present

Senior Financial Sector Specialist – Insolvency & Debt Resolution

Global expert providing technical assistance to governments, central banks, judiciaries and private sector clients in dispute resolution and insolvency matters in the context of lending and non-lending operations. I represent the Global Insolvency and Debt Resolution (IDR) program at the UNIDROIT Working Group on Best Practices in Debt Enforcement and serve as focal point for the IDR program on areas related to Early Warning Tools for distressed businesses, Online Dispute Resolution and transposition of European Union insolvency-related Directives. I lead the fundraising efforts for the IDR program (most recently resulted in signing a USD 15.5 mln 5-year funding agreement with SECO) and prepare briefs and notes for the Practice Manager. I am the coordinator of IDR's internship program with UK's Nottingham Law University for the past three years and serve as mentor for interns on the program. My most recent technical assistance experience is focused extensively in the ECA, EAP, SAR and MENA regions. My work focus is related to the design and implementation of corporate and personal insolvency laws, rules and regulations, case management processes and broader NPL resolution strategies, as well as the design of alternative dispute resolution systems and capacity building for service providers. Regularly collaborate with IFC DARP (distressed asset advisory program) and FINSAC on enabling environment for distressed asset investment and NPL resolution. Conduct fact-finding investigations on the ground, through interviews of Central Banks, judges, government officials, lawyers, bankers, etc., followed by desk legal research and analysis on complex financial sector / credit infrastructure issues. Draft technical assessment reports in the areas of dispute resolution and insolvency in the context of FSAPs and ICR ROSCs (Insolvency and Creditor/Debtor Rights Report on the Observance of Standards and Codes) and regularly present assessment findings and reform recommendations at high level meetings with senior government officials, international partners and donors. Conduct trainings for bankers, mediators, judges, and public officials on a wide range of policy and legal reforms such as out of court workouts, insolvency administrators' practices, financial inclusion, application of international conventions, mediation advocacy skills, enforcement of arbitral awards and mediation settlements, among others.

Peer Review Services (PRS), World Bank Group

Washington, DC
May 2020 – present

Ethics and Internal Justice Services Vice Presidency (EIJ)

Panel Member

After being nominated by the Global Practice Manager in 2020, I serve as volunteer panel member in cases regarding disputed employment matters submitted to the World Bank Peer Review Services. The panel reviews evidence presented in each case, and considers whether the World Bank Group's actions were consistent with the requesting staff's contract of employment and/or terms of appointment, including the pertinent World Bank Group rules and policies. The panel may recommend that the World Bank Group award provides requesting staff with relief and/or take other corrective measures. A panel's recommendations are submitted to the Vice President of the responding manager.

Prior to that role, I served as a staff volunteer counselor with the WBG Staff Association.

**Investment Climate Advisory Services (ICAS), Joint IFC-MIGA-IBRD
World Bank Group**

Washington, DC
June 2011 – October 2014

*Private Sector Development Specialist, Debt Resolution and Business Exit
Environment & Sustainability Champion for ICAS*

I provided technical assistance to client governments on developing efficient dispute resolution and dispute prevention mechanisms (mediation, conciliation and arbitration) and insolvency frameworks in 25 + countries in all regions of the WBG. Advised governments on adherence to international conventions and international

standards with respect to the resolution of domestic and international disputes. Principal duties included leading operational activities at all stages of the project cycle, including field assessment of countries' legal and regulatory insolvency and contract enforcement framework; design and development of specific commercial ADR project components; drafting of progress reports; expert assistance in the drafting of insolvency and ADR laws, arbitration/mediation rules of ADR centers; training of judges, arbitrators and mediators. Duties also included monitoring and evaluation of projects as part of the Global Product Specialist role; participating in portfolio review meetings; providing input into project implementation, supervision and completion reports; recruit and supervise senior expert consultants.

I was designated to serve as the ICAS sustainability champion responsible for screening Investment Climate Advisory projects' compliance with IFC environmental & sustainability (E&S) standards. After completing a three-days long training on IFC Policy for Social and Environmental Sustainability, due diligence for conformity to its Eight Performance Standards, my duties included providing support to ICAS project leads for their projects' E&S risk rating, advising on medium and low risk projects, and clearing AIP disclosure language on the advisory services operational portal (ASOP).

Investment Climate Advisory Services (ICAS), World Bank Group
Foreign Direct Investment Specialist
Investing Across Borders project & Alternative Dispute Resolution (ADR) project

Washington, DC
February 2008 – June 2011

Co-led a benchmarking project on international commercial arbitration and mediation (Investing Across Borders). Principal duties included design of a survey instrument on international commercial and investment ADR, pilot test, and roll out of survey in 105 economies, country legal analysis based on survey data, drafting legal reform memoranda. Key deliverable was a cross-country analytical report, specifically the arbitration chapter and methodology, approved by the WB VPU, and published in 2010 (www.investingacrossborders.org) which has served as basis for ADR reform in client countries in various regions. Provided technical assistance to client governments on designing and implementing alternative dispute resolution frameworks (mediation, conciliation and arbitration). Principal duties included assistance in operational activities at all stages of the project cycle, including design and development of specific ADR project components, drafting of progress reports, assistance in the drafting of commercial arbitration rules of the ADR centers set up with IFC support. Duties included coordinating product-related publications, organizing and speaking at internal product review meetings, and international ADR conferences.

White & Case LLP
International Arbitration and Litigation Groups
Foreign Attorney

Washington, DC
September 2006 – September 2007

Represented an Eastern European state in an arbitration under the Energy Charter Treaty and a bilateral investment treaty concerning an oil refinery. Represented an Eastern European State in a US\$132 million case under a bilateral investment treaty concerning duty free services. Conducted document review in a compliance case, involving a multinational company, related to examining possible violations of domestic and foreign anti-bribery laws in Central and Eastern Europe. Clerked for the tribunal in a commercial arbitration dispute under the rules of arbitration of the International Chamber of Commerce (ICC). Prepared summaries of ICSID arbitration awards and decisions for the firm's case database.

Sofia City Court
Law Clerk

Sofia, Bulgaria
April 2005 - July 2005

Clerked at the Sofia City and District Courts, the District Prosecutor's Office and the District Investigator's Office. Performed legal research and drafted memoranda in the areas of civil and criminal procedure in Bulgaria. Upon completion of the clerkship, passed a practical exam before the Ministry of Justice and obtained a law practice certificate.

EDUCATION

Georgetown University Law Center
Master's Degree (LL.M.) in International Legal Studies
(Focus on international dispute resolution and international business transactions)

Washington, DC
May 2006

Awards: Fulbright scholarship; Honors: Distinction, Dean's List

Seminar paper: *Provisional Measures in the Context of ICSID Arbitration: Exclusivity of ICSID Jurisdiction and the Legal Authority of Provisional Measures (Graded A)*

Sofia University Saint Kliment Ohridski

Sofia, Bulgaria

Master of Laws in Jurisprudence and LL.B. (combined degree)

March 2005

GPA Master of Laws: 6.0 on scale of 6.0; GPA LL.B.: 5.93 on scale of 6.0.

Awards: Full National Scholarship for academic excellence

CERTIFICATES

Certified Mediator, BREAKTHROUGHADR, USA (2022)

Accredited Mediator, Center for Effective Dispute Resolution Mediator Skills, UK (2018)

Advanced Training for Mediators, Asia Pacific International Mediation Summit, New Delhi, India, ABA Section of Dispute Resolution (2015)

Foundations of American Law and Legal Education (2005), Georgetown University Law Center

SELECTED PUBLICATIONS

“The Rise of Early Warning Tools and Key Challenges for Policy Makers”, *International Corporate Rescue* (July 2023)

“ODR: Integrating Online Dispute Resolution Platforms into Pre-Insolvency Processes”, *Equitable Growth, Finance & Institutions Notes*, World Bank Group (forthcoming December, 2023)

“Under Pressure: Integrating Online Dispute Resolution Platforms into Pre-insolvency Processes and Early Warning Tools to Save Distressed Small Businesses”, *Vikalpa: The Journal for Decision Makers* (2020)

“How Countries can Fully Implement the New York Convention: A Critical Tool for Enforcement of International Arbitration Decisions”, *World Bank Group* (2019)

“Mediation to Solve Insolvency Issues: An Approach on the Upswing Globally”, *Transnational Dispute Management Special Edition* (2017)

Mediation Series Guides: “Integrated Conflict Management Design Workbook”, “Mediation Essentials”, “Making Mediation Law”, *World Bank Group, Washington DC.* (2017)

“Mission Possible: Towards Achieving Efficient Dispute Resolution in Egypt”, *Smartlessons Series*, *World Bank Group, Washington DC.* (2013)

“Im-mediate Resolution, The Role of the Lawyer in Out-of-Court Dispute Resolution”, *World Bank Group, Washington DC.* (2013)

“Mediation and Insolvency: Eastern European Trends”, *Global Insolvency & Restructuring Review 2012/13, Euromoney Yearbooks.* (2013)

Editor, “Investment Treaty Arbitration and International Law: A Debate and Discussion on Investment Arbitration in the Asia-Pacific Region”, *Juris Publishing.* (2011)

Editor, “Investment Treaty Arbitration and International Law”, Vol. 2 and 3, *Juris Publishing.* (2009) (2010)

BAR MEMBERSHIP: admitted to the Bulgaria Bar since 2008 (Sofia Bar Association)

LANGUAGES: **Bulgarian** (native), **English** (fluent), **Spanish** (fluent), **Russian** (working knowledge)