Curriculum Vitae



NIGEL TRAYERS

Managing Director - Recovery and Reorganisation, Hong Kong

T +852 3987 1262 E nigel.trayers@hk.gt.com

Introduction

Nigel is a Managing Director in the Grant Thornton Hong Kong's Recovery and Reorganisation practice. Nigel has over 15 years' experience in corporate finance and restructuring in Europe, Australia and Asia and has been based in Hong Kong for over 8 years.

Nigel trained with a Big 4 firm in Ireland before joining Grant Thornton in Australia in 2011 where he worked on a wide range of insolvency appointments, including Voluntary Administrations, Liquidations and Receiverships. He has significant experience in the trading on and sale of distressed businesses in the contracting and mining sector.

Nigel relocated to Hong Kong in January 2015 and since then has worked on a variety of matters with a particular focus on cross border restructuring and insolvency.

Nigel has been appointed as Liquidator of a number of companies by the High Court of Hong Kong in addition to being appointed on a number of Creditors' Voluntary Liquidations and Receiverships. Nigel has also been appointed as a Bankruptcy Trustee.

Description of qualifications, memberships, awards etc.

- Chartered Accountant and Fellow of Chartered Accountants Ireland
- Member of the Hong Kong Institute of Certified Public Accountants ("HKICPA")
- Member of the Restructuring and Insolvency Faculty of the HKICPA
- · Lectured on the Insolvency Diploma Course run by the HKICPA

Relevant experience

- MIE Holdings Corporation project lead on this 'Light Touch' Provisional Liquidation of a Cayman incorporated HK listed oil and gas company. Successfully restructured over USD 700 million in debt, including completing a Cayman Islands Scheme of Arrangement to restructure c. USD 250 million of New York law governed bonds.
- Appointed by the High Court of Hong Kong as Joint Provisional Liquidator and subsequently Joint Liquidator of UA Cinema Circuit Limited, one of Hong Kong's largest cinema chains.

- Appointed Liquidator of ASA Bullion Limited, a Hong Kong incorporated company with a license to trade gold and silver.
- Appointed by the High Court of Hong Kong as Joint Liquidator of Winfair (Far East) Limited, a Hong Kong company involved in the Qingdao port metal fraud, a c. USD 1 billion fraud.
- Nigel was the team leader for three years relating to the appointment of two Grant Thornton personnel as directors of the Limited Partner of a Cayman Exempted Limited Partnership and its underlying assets. This case involved a long running complex arbitration to ascertain the true ownership of the Fund following allegations of significant fraud. Nigel's role included monitoring the operations of an Israeli medical technology company and a German agri science business. Total assets were valued at over USD 2 billion.
- Bankruptcy Trustee of a businessman with interests in property and companies in multiple jurisdictions globally. Leading investigations and asset recovery efforts in multiple jurisdictions.
- Bankruptcy Trustee of a PRC businessman with a significant shareholding in a Hong Kong listed company. Leading the asset recovery process including seeking recognition of the Trustee's appointment by the BVI Court in order to secure information and assets.
- Appointed by the High Court of Hong Kong as Joint Liquidator of Prosperous GlobalChina Holding Limited, a Hong Kong company which owned a plot of development land in the UK midlands.
- Appointed by the High Court of Hong Kong as Joint Liquidator of Nu Tek (HK) Private Limited, a Hong Kong company which was the subsidiary of an Indian listed company.
- Appointed by the High Court of Hong Kong as Joint Liquidator of Must Garment Corporation Limited, a Hong Kong company with subsidiaries operating large garment factories in Bangladesh.
- Appointed Liquidator of Aavan Alliance Holdings Limited, a Hong Kong registered company involved in the manufacture and sale of watches and accessories.
- Appointed Joint Share Receiver of a Hong Kong registered entity which was the sole shareholder of a WFOE which is engaged in the provision of educational services in mainland China.