

Eddee Ng Joint Managing Partner



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#### Areas of Practice

- Dispute Resolution
- · Restructuring and Insolvency
- Investigations

## Qualification/Education

- Advocate & Solicitor, Singapore, 1997
- Postgraduate Practical Law Course, National University of Singapore, 1996
- Bachelor of Laws (Hons), National University of Singapore, 1996

#### Appointments/Memberships

- Member, The Law Society of Singapore's Insolvency Practice Committee
- Board Member, Singapore Institute of Legal Education
- Member, Disciplinary Panel of the Institute of Valuers and Appraisers, Singapore
- Member, Specialist Mediator Panel (Singapore), Singapore International Mediation Centre
- Member, The Law Society of Singapore
- Member, Singapore Academy of Law
- Member, International Association of Defense Counsel
- Member, International Bar Association
- Member, Chartered Institute of Arbitrators
- Fellow, Singapore Institute of Arbitrators
- Member, INSOL International
- Fellow, Insolvency Practitioners Association of Singapore
- Member, SIAC Users Council

## **Awards and Accolades**

- The Legal 500 Asia Pacific: Recommended Lawyer (Dispute Resolution, and Restructuring and Insolvency), 2017-2023
- Chambers Asia-Pacific: Ranked Lawyer Band 3 (Restructuring/Insolvency), 2020-2023
- asialaw: Distinguished Practitioner (Dispute Resolution, and Restructuring and Insolvency), 2021-2023
- The Best Lawyer: Leading Lawyer (Litigation, and Banking and Finance), 2014-2024

Described by *The Legal 500 Asia Pacific* as "*impressive and clearly knows his way around the Singapore courts*", Eddee has acted for international clientele in a wide spectrum of corporate and commercial litigation. He has also been engaged in some of the most significant cross-border insolvency and restructuring matters in Singapore.

## **Experience**

- Acting for the liquidators in relation to the investigations and potential action (including claims of audit negligence) against the former auditors and officers of Hyflux Ltd, a well-known water treatment company in respect of a public-private service concession.
- Acting for one of Singapore's largest banks, United Overseas Bank Ltd ("UOB") in its claims for fraud and conspiracy against, amongst others, Lippo Marina Collection Pte Ltd ("Lippo Marina"), a property development company within the well-known Lippo Group, relating to UOB's grant of mortgage loans amounting to an aggregate sum of S\$181 million for the purchase of luxury condominium units at The Marina Collection at Sentosa Cove developed by Lippo Marina. This case included an interlocutory application involving a complex area of law pertaining to whether the fraud exception applies to prevent attribution of the knowledge of an employee who had been fraudulent and/or who had committed a breach of duty to the employer. The team also successfully argued against an appeal by the defendants before the High Court.
- Representing Malayan Banking Berhad before the Singapore International Commercial Court ("SICC") in a dispute with Barclays Bank PLC, involving SWIFT payments. The case is the first of its kind in the common law world, involving novel issues of banking law relating to the allocation of risk/liability in the area of cross-border funds transfers: see the decision in Malayan Banking Bhd v Barclays Bank PLC [2019] 4 SLR 109. The SICC's decision has ramifications on the jurisprudence and practice of bank payments around the world.
- Representing a working group of bank lenders comprising approximately S\$930 million of the unsecured debt of Hyflux Limited, in the well-publicised restructuring, judicial management and subsequent liquidation of the Hyflux Group.
- Advising Court appointed receivers and managers of companies affiliated with/related to a Russian oligarch on securing assets in Singapore, Cyprus, Belize and BVI pursuant to a receivership order made in Singapore.
- Representing two offshore commodity financing institutions in the restructuring of the Antanium Group (previously known as the Rhodium Group).
- Acting for and advising the judicial manager of Opus Offshore
  Pte Ltd, the Singapore subsidiary in a larger group that provides
  marine and drilling services; as well as acting for the joint
  provisional liquidators of Opus Offshore Ltd (the parent
  company of Opus Offshore Pte Ltd) in proceedings in the High
  Court of Singapore.

- Representing UOB in a widely reported multi-million dollar intellectual property dispute involving a currency conversion system – Dynamic Currency Conversion for Card Payment Systems, which spanned more than a decade.
- Representing a shipping company in a complex claim (worth approximately US\$50 million) commenced by its former parent company concerning, among other things, questions of foreign illegality and the breach of a deed of counter guarantee.
- Acting for and advising Mr Lim Wee Li, the former CEO and Chairman of the Catalist-listed Kitchen Culture Holdings Ltd, in relation to allegations of breach of fiduciary duties, conspiracy, hiring improprieties, etc.
- Representing a judicial manager in proceedings involving claims of audit negligence arising out of the falsified accounts of a Singapore public listed company with operations in China.
- Advising in the restructuring of a company involved in the distribution of electronic components internationally.
- Acting for a Singapore commodities-trading company in an SIAC arbitration involving a dispute arising out of a back-to-back agreement with a Swiss and a Chinese company for the sale and purchase of non-ferrous metals.
- Acting for a Singapore incorporated company against a subsidiary of a Chinese State Owned Enterprise in relation to the supply of alumina in an SIAC arbitration.
- Advising on potential claims of audit negligence arising from an alleged failure to identify insolvency of a bond issuer.
- Representing clients on D&O claims arising out of allegations of acts of misfeasance committed by directors and officers of company.
- Advising and acting for a government ministry in relation to numerous issues arising out of the construction of a government complex.
- Advising and acting for a state-linked entity in China in respect of a dispute arising out of the sale of soy beans from an international commodity conglomerate to the state-linked entity in China.
- Acting for a telecommunications company in a dispute arising from the procurement of a marquee sports program.
- Acting for a telecommunications company in claims arising from the unauthorised tapping off of its cable network.
- Acting for a regional education chain in a dispute with its private equity investor in respect of investments in Dubai, Kuwait and Vietnam.
- Acting for a major international hotel chain in respect of their dispute with a Singapore landlord, and claiming under insurance policies for extensive mould damage in hotel complex.
- Acting for Silverlink Holdings Limited ("Silverlink"), the holding company of Amanresorts, a major luxury resort chain in a dispute between Silverlink and one of its shareholders and in a second related dispute involving the directors of Silverlink.
- Acting for **Starwood Asia Pacific** in relation to a claim arising from the acquisition of the Westin Grande Sukhumvit, Bangkok.
- Acting for a Middle Eastern bank in relation to fraud committed by a bank employee where funds were transferred to Singapore.

- Acting for a BVI company in claims amounting to US\$88 million against a major US bank for misrepresentation and mis-selling of currency derivatives.
- Acting for a Philippines client in claims for unauthorised trading against a German bank.
- Acting for an Indonesian client in claims for unauthorised trading, failure to advise and misrepresentation against a major US bank.
- Acting for Malaysian clients in claims for misrepresentation against a major Swiss bank.
- Advising and acting for a Singapore listed company in respect of fraud committed by employees in respect of the company's Mexican subsidiary.
- Advising a major US bank in relation to the debt standstill of Asia Pulp & Paper Ltd.
- Advising and acting for a major coal producing company in Indonesia in respect of disputes arising from the supply of coal to a Hong Kong-based entity.
- Acting for majority shareholders in relation to an application for an injunction to restrain the payment of an interim dividend of S\$90 million.
- Assisting PricewaterhouseCoopers with the investigations into the oil trading losses of China Aviation Oil which amounted to US\$550 million and which has been described as the second Barings in Singapore – Asian Legal Business' South East Asia Deal of the Year 2005.
- Acting for the Singapore Diamond Exchange in a passing off dispute.
- Advising SGX on infringements of stock market regulations.
- Acting for a Hong Kong client in claims made against the Marina Bay Sands for breach of contract and in the tort of conversion in respect of gambling chips.

# **Publications**

- Contributor to the research of The Global Indicators Group, World Bank Group, 2021.
- COVID-19 and Legal Considerations for the Hospitality Industry, April 2020.
- More Room to Breathe: Some Observations on the Newly Introduced COVID-19 (Temporary Measures) Act, April 2020.
- The Asset Tracing and Recovery Review Singapore chapter, Law Business Research Ltd, 2015-2017.
- Singapore Civil Procedure 2019 Volume I Chapter on Affidavits, Sweet & Maxwell, 2019.
- Singapore Civil Procedure 2018 Volume I Chapter on Affidavits, Sweet & Maxwell, 2018.
- Singapore Civil Procedure First Cumulative Supplement to the 2017 edition Chapter on Affidavits, Sweet & Maxwell, 2017.
- Contributor to *Doing Business 2016: Measuring Regulatory Quality and Efficiency* (13th edition), *World Bank Group*, 2016.
- Law and Practice of Commercial Litigation in Singapore Chapter on Summary Judgment, Striking Out and Preliminary Determination, Sweet & Maxwell.