

Bio

Peter Madden

I am an associate attorney based in the Singapore office of Gibson, Dunn & Crutcher LLP. I advise creditors, debtors and strategic investors on a range of transactions including restructurings and workouts, enforcement and insolvency proceedings, distressed debt investing, special situation financing and insolvency-related litigation. I have previously worked in Australia, London and Paris and across other areas of law including corporate, tax and asset finance.

I am a dual-qualified solicitor, admitted to practice in England & Wales and Australia.

Select work experience

Gibson, Dunn & Crutcher, Associate Attorney (June 2022 – present), Singapore

Experience includes advising:

- **Sritex**, an Indonesian textile and garment producer, in relation to its USD1.3 billion restructuring process. The Sritex restructuring was implemented by way of an Indonesian court-supervised debt restructuring process, known as Suspension of Debt Payment Obligations (Penundaan Kewajiban Pembayaran Utang or “PKPU”). The PKPU proceedings were recognised in the United States through a Chapter 15 recognition process
- Creditors in relation to the judicial management proceedings of FinLync Private Limited (*under judicial management*), including in relation to **Point72 Ventures Investments LLC v FinLync Pte Ltd [2023] SGHC 122**
- A global cryptocurrency exchange in relation to its ongoing insolvency proceedings

Gilbert + Tobin, Senior Lawyer (March 2021 – May 2022), Sydney

Experience includes advising:

- An ad hoc group of creditors in relation to the restructuring of ASX-listed **Boart Longyear**, a leading drilling and exploration service provider, which involved a recapitalisation of the group through a debt for equity swap and new money financing as well as a re-domiciliation of the group from Australia to Canada. This complex restructuring was implemented through 3 concurrent Australian schemes of arrangement (2 creditors schemes and 1 member scheme)
- Creditors in relation to the ongoing restructuring of **Bluewaters**, the operator of a major coal power plant in Western Australia
- Second lien creditors in relation to the ongoing restructuring of Australia’s largest after school care provider

Kirkland & Ellis, Associate (May 2018 – February 2021), London

Experience includes advising:

- An ad hoc committee of bondholders and lead investors in respect of the restructuring of **Debenhams**, a leading UK department store chain, which involved a pre-pack administration followed by a financial restructuring of the group
 - Lenders in respect of the enforcement by way of appropriation and restructuring of **Bulsatcom**, a leading Bulgarian satellite television, internet and mobile operator. This complex, 18-month matter involved numerous workstreams, including re-negotiating satellite contracts and contesting a freezing order over bank accounts in the New York courts. Featured in *Global Turnaround* for being one of the first successful special situation transactions in Eastern Europe
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- Bondholders in relation to a coercive share pledge enforcement, which was contested in the Dutch courts, over **Lebara**, a global mobile telecommunications company. The enforcement was followed by an exchange of the existing Norwegian law bonds for equity and new bonds in the restructured group. The exchange was conducted through the Norwegian central securities depository and represents one of the first times that Norwegian law bonds had been restructured in this manner
- **Homebase**, one of the UK's leading home improvement and garden retailers, in relation to its company voluntary arrangement
- **Noble Group**, a global commodities trading business based in Hong Kong and listed on the Singapore Stock Exchange, on its multi-billion dollar restructuring, which included an English scheme of arrangement
- Bondholders of **House of Fraser**, a leading UK department store chain, in relation to its company voluntary arrangements and scheme of arrangement
- **Senvion**, a German wind turbine manufacturer, in relation to the English law aspects of its insolvency
- A US-based retailer on the winding down of its European operations

EQT Credit, Legal Seconded (February 2020 – October 2020), London

- Restructuring of **Skillsoft**, a US-based educational software business, through a pre-packaged US Chapter 11 process. The restructuring involved a debt for equity swap and a DIP financing plan
- **Bartec**, a European explosion protection manufacturer in relation to its workout and restructuring
- Unitranche financing for the acquisition of **Corilus**, a Belgian medical software provider
- Unitranche financing for the acquisition of **atHome**, a Luxembourg-based online real estate advertising website
- Conducting debt reviews and enforcement analysis on numerous European and US high-yield bonds and large-cap syndicated loan agreements to assist the investment team in secondary market acquisitions and disposals

Norton Rose Fulbright, Associate (April 2016 – May 2018), London

Experience includes advising and acting for:

- An ad hoc committee of creditors in relation to the restructuring of **Vroon**, a major Dutch shipping group
 - A consortium of lenders in relation to the restructuring of **Rift Valley Railways**, a distressed Kenyan and Ugandan railway project
 - Liquidators of Lehman Brothers Australia in ***Lehman Brothers Australia Ltd (In Liquidation) v Lomas [2018] EWHC 2783 (Ch)*** in seeking a court order for rectification in relation to a settlement agreement between the parties
 - Administrators of Maxwell Communication Corporation plc on the closure of various administration proceedings that had been ongoing since the early-1990s; ***Maxwell Communication Corporation plc (in administration) [2016] EWHC 2200 (Ch)***
 - International Finance Corporation on the sale of non-performing loan assets in Eastern Europe
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Norton Rose Fulbright, Trainee Solicitor (March 2014 – March 2016), London

I completed 6-month rotations in the following groups:

- Secondment to the Paris office focussing on aircraft asset financing
- Corporate team focussing on investment funds
- General banking team
- Disputes focussing on white-collar crime including anti-bribery and corruption

University College London (UCL), Legal Research Assistant (November 2012 – June 2013), London

- Researching the development of the principles of proprietary and promissory estoppel in the UK and Australia
- Assisting to edit and proofread chapters of Professor Ben McFarlane's publication "*The Law of Proprietary Estoppel*"

Qualifications

- Admission to practice in England & Wales (2016)
- Admitted as a solicitor in New South Wales, Australia (2012)
- Graduate Certificate of Chartered Accounting Foundations (2012)

Academics

- **Master of Laws (LL.M.) in International Banking and Finance Law:** University College London (UCL) 2012-2013
- **Bachelor of Laws (LL.B.) and Bachelor of Commerce (B.Com.):** The University of Sydney 2006-2010
- **Higher School Certificate (HSC):** Shore School, Sydney, Australia 2000-2005
 - *UAI of 99.55 (top 0.45% of students in New South Wales)*

Scholarships

- WA Barton (Rhodes) Scholarship for academic excellence (Saint Andrews College)
- Bruce and Eldon Beale Memorial Scholarship for academic excellence (Shore School)

Publications

- Chambers and Partners Trends and Developments "*Moratoriums and Australian Schemes of Arrangement*" (2021)
- Chambers and Partners Insolvency Practice Guide: Australian edition (2021)
- Mondaq's Comparative Guide to Restructuring & Insolvency law: UK edition (2020)
- Mentioned in the preface to Professor Ben McFarlane's publication "*The Law of Proprietary Estoppel*" for legal research (2014)

Pro bono and volunteering

- Pro bono advisor as part of Gibson, Dunn & Crutcher's pro bono programme (2022 – present)
 - Pro bono legal advisor to LawWorks (2018 – 2020), which involved representing individuals in respect of their employment support allowance tribunal appeals
 - Volunteer lecturer on insolvency law to school students in connection with the Big Voice London's Model Law Commission (2018)
 - Pro bono legal advisor at Croydon South West London Law Centre (2014 – 2016)
 - Volunteer mathematics tutor at the Australian Indigenous Education Foundation (AIEF) for disadvantaged Australian Indigenous high school students (2011-2012)
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