



Nyangwe (Dennis) Nsato

Financial Services – Banking, Funds,
Insurance

General Audit – Private, Corporates, Listed
and Regulatory.

PERSONAL DETAILS

<p>ABOUT ME</p>	<p>I am an experienced audit and assurance professional with over 7 years' experience in audit, complex accounting and financial reporting, gained at 3 of the Big Four¹ firms and at RSM global audit firm.</p> <p>I have excellent audit skills with clear understanding of ISAs, and excellent financial reporting skills under IFRS & GAAP. I apply digital and data analytics skills in my roles, with excellent knowledge of <i>MS Excel</i>, <i>Power BI</i>, <i>Alteryx Designer</i> and <i>EMS</i> applications.</p> <p>My motivation is to be part of audit and assurance team for a multi-cultural firm that is dynamic and innovative; utilizing my skills and experience to contribute to team and personal growth.</p>
<p>RESIDES</p>	<p>Current : Hamilton, Bermuda.</p> <p>Permanent : Nairobi, Kenya.</p>
<p>EDUCATION</p>	<p>Kenyatta University (2007 - 2011) B. Com (Accounting) <i>Second Class Honors (Upper Division).</i></p> <p>Starehe Boy's Centre & School (2005) Kenya Certificate of Secondary Education <i>Aggregate grade A-.</i></p>
<p>PROFESSIONAL QUALIFICATIONS</p>	<p>CPA (K) Admitted into the Institute of Certified Public Accountants, Kenya (ICPAK) (2021)</p> <p>CPA (PNG) Admitted into the Institute of Certified Practicing Accountants, PNG (2021)</p> <p>IIA - Institute of Internal Auditors (K) Membership No.3123192.</p> <p>ACCA - Association of Chartered Certified Accountants</p> <ul style="list-style-type: none"> • Certificate in IFRS
<p>CAREER HISTORY</p>	<p>December 2023 - Present Ernst & Young Ltd Hamilton Bermuda Senior Associate, Insurance Audit</p> <p>Key Responsibilities:</p> <ul style="list-style-type: none"> • Leading insurance audits from start to finish, reporting directly to Senior Managers and Partners. <p>January 2022 - July 2023 PwC Port Moresby Papua New Guinea Senior Associate, Audit & Assurance <i>(Financial Services, Manufacturing, Logistics, Hospitality)</i></p> <p>Key Responsibilities:</p> <ul style="list-style-type: none"> • Involved in statutory audits and limited review engagements for Private entities and entities listed on the PNG National SE (PNGX), Australia SE (ASX) and Toronto SE (TSE). • Supporting engagement managers, senior managers and partners in leading audit engagement teams of 3-5, and managing multiple tasks including managing time budgets, coordinating staff resources, performance evaluation and managing communication between clients and engagement teams.

¹ The Big Four (KPMG, Ernst & Young (EY), Deloitte and PricewaterhouseCoopers (PwC)) are the four biggest professional services firms in the world, offering audit, assurance, taxation, management consulting, advisory, actuarial, corporate finance and legal services.

- Performing internal controls reviews and preparation of management letters, recommending corrective actions on areas of internal controls' deficiencies.
- Ownership of complex areas, and overall, taking ownership of engagement file from planning and execution through completion and file archival.
- Coaching and mentoring associates in all aspects of audit relevant to their roles, ensuring high quality of team's documentation and prompt responses to manager and partner review comments.

December 2019 - November 2021

RSM Eastern Africa,

Nairobi

Kenya

Senior I, Audit & Assurance

(Fintech, Manufacturing, Consumer, Logistics, Healthcare)

Key Responsibilities:

- Involved in statutory audits of private and SME entities in manufacturing, logistics, hospitality and healthcare industries.
- Trusted by engagement managers and partners and with planning, execution, and completion of audits (start to finish).
- Meeting set deadlines by prioritizing different tasks assigned by managers and senior managers, while monitoring junior associates.
- Supervision of up to 4 staff on an audit, ensuring audit working papers to ensure firm's quality standards are achieved
- Assisting clients in preparation of and review of complete set of financial statements (IFRS)
- Supporting engagement leaders in debt collection on my assigned engagements.
- Coaching and mentoring associates in all aspects of financial statements audit relevant to their roles.

September 2016 - April 2019

Deloitte, Nairobi, Kenya

Senior II, Audit & Assurance

(Banking, Insurance, Consumer, Manufacturing, Hospitality)

Key Responsibilities:

- Involved in the planning and execution of statutory audits of Private (non-listed) and Listed Clients on the Nairobi Securities Exchange including banks, funds and life/general insurance.
- Performing risk assessments, obtaining management responses over key audit risks, and agreeing appropriate audit approach in consultation with managers.
- Managing client relationships and resolving client requests.
- Developing less experienced staff through coaching and delegation.
- Supervision of audit engagement teams (3-4) during the audit field work and audit process.

September 2015 - August 2016

Deloitte East Africa

Nairobi

Kenya

Associate, Audit & Assurance

Key Responsibilities:

- Actively involved in the development of audit plans and formulation of audit approach for review by audit managers.
- Executing detailed audit procedures and conducting audit tests for review by Seniors and managers.
- Reviewed, assessed and recommended changes in accounting systems and internal controls of a business unit.
- Evaluating the client's internal controls and recommended changes in accounting systems and controls of the business unit.
- Performed any other responsibilities that may be assigned from time to time by the seniors, supervisors, managers and partners.

CLIENTS

1. K92 Mining Limited

Port Moresby

Papua New Guinea

Sector: Mining (Gold).

The company is listed on the Toronto Securities Exchange. The company's sole mine is operated in Papua New Guinea.

Size: Turnover: +- US\$154 Million

Role: Senior Associate in-charge

Number of Staff Supervised: 3 staff members

Responsibilities:

- Responsible for interoffice communications and deliverables to group auditor (PwC Vancouver, Canada) including drafting special purpose financial information and related representation letter, and the interoffice report.
- Responsible for audit of key entity balances including stockpile and concentrate inventory, leases, asset retirement obligation and provisions.
- Responsible for drafting management letter on material weaknesses in internal control and significant adjustments.

2. Steamships Trading Co. Limited

Port Moresby

Papua New Guinea

Sector: Largest industrial group holding company in Papua New Guinea (PNG), with businesses in shipping, manufacturing, service industry, hotels and Information Technology. Listed on the PNGX and ASX.

Size: Turnover: US\$156 million

Role: Auditor-in-charge of the Logistics Company's statutory audit

Number of Staff Supervised: 4 staff members

Responsibilities:

- Responsible for the planning and setting up of audit programs for the 4 divisions of the logistics business.
- Responsible for the audit of the critical audit objectives including all investment properties and leases (vessels).
- Key team member in the group audit completion procedures, consolidation of group results and drafting of the Annual Financial Statements.
- Responsible for coaching and on the job training of junior engagement team members.

3. Bamburi Cement PLC (Deloitte client)

Nairobi

Kenya

Sector: Manufacturing.

The company is a leading cement and concrete producer in Eastern Africa that is listed on the Nairobi Securities Exchange.

Size: Turnover: +- US\$311 Million

Role: Auditor-in-charge of group reporting pack & the statutory audit

Number of Staff Supervised: 5 staff members/ 3 reporting entities.

Responsibilities:

- Responsible for the audit planning and the setting up of audit programs and group reporting pack.
- Communication with component auditors and external tax consultants on deliverables and timelines.
- Responsible for the audit of the critical audit objectives including requirements of the Capital Markets Authority, expected credit losses, review of inventory stockpile valuation reports and journal entry testing.
- Responsible for planning and execution of year end stock take procedures.
- Responsible for coaching and on the job training of junior engagement team members.
- Assisting the engagement senior manager in consolidation of group financial statements and drafting consolidated Annual Financial Statements.
- Preparing management letter on material weaknesses in internal control.

4. Ramco Plexus Limited (RSM Client) **Nairobi** **Kenya**
Sector: Print & Packaging (Group of 13 entities)
Size: Turnover: +-\$68 million
Role: Audit Senior in charge
Number of Staff Supervised: 5 staff members

Responsibilities:

- Responsible for the audit planning of the largest packaging company in the group, and the setting up of audit programs.
- Responsible for critical audit area such as leases, investments, borrowings, and related party balances.
- Responsible for consolidation of group financial statements including foreign entities.
- Preparation of a complete set of financial statements including explanatory notes and disclosures.
- Review of internal controls, testing and identification of internal controls' weaknesses reporting to management on material weaknesses in internal control.
- Coaching and on the job training of junior engagement team members.

REFEREES

Audit Senior Manager
PWC, Papua New Guinea
Candida Matambanadzo
candida.matambanadzo@pwc.com

Audit Senior Manager
PWC, Papua New Guinea
George Zivanai
george.zivanai@pwc.com