

PERSONAL INFORMATION

Name	Shreya Prakash	
Contact Details	prakash.shreya94@gmail.com ; +6584260781	
Education	Bachelor of Civil Law (BCL) (2017-2018)	University of Oxford <u>Subjects:</u> Corporate Insolvency Law, Legal Concepts in Financial Law, Principles of Financial Regulation and Law in Society <u>Average grade:</u> 66.5 <u>Key distinctions:</u> Awarded the Ratanshaw Bomanji Zaiwalla Scholarship by the Oxford India Centre for Sustainable Development, Somerville College to read for the BCL
	B.A., LL.B. (Hons.) (2011-2016)	National Law School of India University, Bangalore <u>CGPA:</u> 6.5/ 7 (Ranked 2 nd in cohort) <u>Key distinctions:</u> <ul style="list-style-type: none"> Awarded three gold medals in recognition of academic and leadership excellence Awarded the ERASMUS Mundus NAMASTE scholarship for a fully funded semester exchange at the University of Groningen, Netherlands (2015-16) Editor, National Law School of India Review (2015-16)
	Senior School Certificate (2011)	Delhi Public School, R.K. Puram, New Delhi <u>Grade:</u> 96.4% <u>Core Subjects:</u> English, Mathematics, Business Studies, Accountancy, Economics

CAREER HISTORY

Shreya is a dual qualified lawyer (England & Wales, India), registered to practice foreign law (India) in Singapore. She specializes in restructuring and insolvency and has advised creditors, investors and insolvency practitioners on both non-contentious and contentious R&I matters, both in Singapore and India. She has also previously advised Government/ regulatory bodies on drafting amendments to the Indian Insolvency and Bankruptcy Code (“IBC”) as well as on drafting rules and regulations under the IBC.

September 2022- Present &	BlackOak LLC, Singapore
	Foreign Senior Associate (June 2023- Present) & Foreign Associate (September 2022- May 2023)

- Advised Zorro Assets Ltd. on strategies for enforcement of its claims against the Zilingo group, an e-commerce unicorn placed into liquidation following allegations of impropriety against its CEO.
- Advised Eqonex Group, a NASDAQ listed crypto financial services group on its restructuring. Reviewed and/or prepared drafts of various documents, including a settlement agreement with creditors, terms for new money funding and applications to preserve its listing status on NASDAQ, conducted research and assisted on proceedings to place Eqonex Group’s holding company in judicial management in Singapore.
- Advised a company in relation to potential investigation and recovery actions that a liquidator of a Cayman-incorporated company (the “CIC”) may take against it. Assisted on proceedings seeking to prevent the recognition of the CIC’s solvent liquidation proceeding under the UNCITRAL Model Law on Cross-Border Insolvency as adopted by Singapore (pending before the Singapore Court of Appeal).
- Advised the Cube Highways group in relation to the transfer of its assets to and listing of its Infrastructure Investment Trust (“InvIT”) i.e. the Cube Highways Trust. The Cube Highways Trust is said to hold the biggest portfolio of road assets to be put under the InvIT structure in India so far.

April 2021- June 2022	Shardul Amarchand Mangaldas & Co., New Delhi, India (<i>Practice Area: Insolvency & Bankruptcy</i>) Senior Associate (October 2021- June 2022) & Associate (April 2020- September 2021)
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- Represented Piramal Enterprises Ltd. before the Supreme Court of India in its legal action seeking to preserve rights of creditors to initiate and file claims in insolvency proceedings of co-guarantors.
- Advised Prudential International Insurance Holdings (“**Prudential**”) on safeguarding its rights as a contractual counterparty of Dewan Housing Finance Corporation Ltd (the first financial service provider whose insolvency resolution has been attempted under the IBC). Advised on legal actions brought by Prudential before the National Company Law Tribunal and National Company Law Appellate Tribunal, as well as prepared documents relating to the settlement of the legal actions brought by Prudential.
- Successfully represented ICICI Bank before the Supreme Court of India in its legal action to safeguard its rights as a dissenting secured creditor in the insolvency resolution of Jaypee Infratech (one of the largest real estate insolvency cases in India).
- Represented Jindal SAW Ltd. before the National Company Law Tribunal in an action aimed at blocking it from proposing a resolution plan on grounds that it was related to the creditors of the corporate debtor.
- Advised clients on issues relating to their participation (as new-money investors) in the insolvency resolution process of a financial sector investment company whose debts amount to more than INR 25000 crores (~USD 3 billion).
- Represented a new-money investor proposing to acquire a meat processing company under the IBC (relating to whose properties and transactions various avoidance actions were pending). Assisted in proposing a structure and drafting documentation in relation to this investment.

September 2018 2019 – February 2020 & July 2016- August 2017	Vidhi Centre for Legal Policy New Delhi, India (<i>One of India’s leading think tanks. It does legal research with the aim of making better laws and improving governance.</i>) Senior Resident Fellow & Coordinator, Vidhi Bankruptcy Research Programme (October 2019- February 2020), Research Fellow & Coordinator, Vidhi Bankruptcy Research Programme (September 2018- September 2019) & Research Fellow (July 2016- August 2017)
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- Led the team advising the Ministry of Corporate Affairs, Government of India (“**MCA**”) on drafting the Insolvency and Bankruptcy Code (Amendment) Act, 2019 and the Insolvency and Bankruptcy Code (Amendment) Act, 2020. These amendments provided immunity from prosecution to certain investors under the IBC and rationalised the regime for distributions in insolvency. Both have withstood challenges to their constitutionality before the Supreme Court of India.
- Led the team advising the Insolvency Law Committee on its recommendations to amend the IBC. Conducted research and assisted in drafting the Committee’s Report which dealt with issues relating to rescue, liquidation, avoidance applications and personal insolvency (released in 2020).
- Advised the Insolvency and Bankruptcy Board of India (“**IBBI**”) and MCA on drafting rules and regulations (relating to corporate insolvency processes, insolvency professionals and information utilities) under the IBC.
- Led the team advising the Working Group set up by the IBBI to consider the introduction of a Group Insolvency framework in India. Conducted research and assisted in drafting the Group’s Report which proposed a design for this framework (released in 2019).
- Led the insolvency research activities of the Vidhi Bankruptcy Research Programme. Co-authored various publications and organised events in collaboration with EY and IBBI.
- Provided legal research assistance to the Government of India to examine issues related to social enterprises, remedies for breach of contract, fiscal management and data protection.

INDUSTRY ENGAGEMENT

<p>Programmes, Expert Committees & Taskforces</p>	<ul style="list-style-type: none"> • Member of INSOL International’s Future Leaders (Singapore) cohort 2023 (consisting of around 20 young practitioners based in Singapore). Attended sessions aimed at helping chosen young practitioners develop a global practice, and awarded full-funding to attend INSOL International’s Foundation Certificate in International Insolvency Law. • Member of the Expert Committee constituted by the Indian International Financial Services Authority for drafting the legal framework to operationalise the VCC structure in International Finance Services Centres in India (2022) • Member of the Confederation of Indian Industry’s Taskforce on Insolvency and Bankruptcy (2020-2021, 2021-2022). This Taskforce leads industry engagement on insolvency with the Government of India. • Was a member of the Taskforce set up by SIPI that developed Statements of Best Practice for insolvency professionals in India. The Statements of Best Practice relating to fees of insolvency professionals and costs of insolvency were adopted as part of official guidance by the IBBI. • Was a member of the Joint Steering Committee set up to advise on the creation of the Insolvency Research Foundation, an insolvency research centre housed at the Indian Institute of Corporate Affairs (“IICA”).
<p>Training sessions</p>	<ul style="list-style-type: none"> • Conducted training sessions on insolvency law for insolvency professionals and IBBI employees at IICA and the Institute of Company Secretaries of India

SELECT PUBLICATIONS

<p>Select journal articles, reports and contributions to books</p>	<ul style="list-style-type: none"> • Relinquishment of Security Interests in Liquidation: Key Issues and Concerns in ‘IBC- Ideas, Impressions and Implementation’ (<i>IBBI Annual Publication</i>, 2022). • Applying Mediation in Corporate Insolvency Situations in India in ‘Anusandhan’ (<i>IBBI</i>, 2022) (co-author). • Increasing Participation of Non-Financial Creditors While Approving Resolution Plans in ‘Quinquennial of Insolvency and Bankruptcy Code, 2016’ (<i>IBBI Annual Publication</i>, 2021). • Prevention of Money Laundering Actions against Company Property during the CIRP, (2021) Vol. (1) <i>Journal of Corporate Affairs</i> 79 (co-author). • Evaluating Some Strategies for Preventing Insolvency Proceedings in the Wake of the COVID-19 Crisis, <i>Oxford Business Law Blog</i> (21 April 2020). • Designing a Framework for Pre-Packaged Insolvency Resolution in India: Some Ideas for Reform (<i>Vidhi Centre for Legal Policy</i>, 2020) (co-author). • The Vidhi Handbook on the Corporate Insolvency Resolution Process, (<i>Vidhi Centre for Legal Policy</i>, 2019) (co-editor). • Redesigning the Fast-Track Insolvency Resolution Process in ‘Insolvency and Bankruptcy Code: A Miscellany of Perspectives’, (<i>IBBI Annual Publication</i>, 2019). • IBC, 2016: The Journey so Far and the Road Ahead (<i>Vidhi Centre for Legal Policy & EY</i>, 2018) (co-author) (<i>cited by the Supreme Court of India</i>).
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