



Iswari Manokharan

PROFESSIONAL EXPERIENCE

Iswari has extensive experience in the area of insolvency and corporate advisory services specialising in receivership, liquidation, working capital management, legal entities rationalisation and project management. She has served a wide range of clients including public listed companies, financial institutions and government agencies. Her experience include:

ADAMPRIMUS, Malaysia

December 2019-Present

Associate Director, Corporate Restructuring

- Involved in preparing and implementing the corporate rescue proposal for distress companies i.e. scheme of arrangement and judicial management.
- Prepared financial modelling to study viability of projects.
- Analysed financial information of distress company and proposed solution based on the corporate rescue mechanism available in the Act.

Ernst & Young, Malaysia

March 2009-November 2019

Manager, Corporate Restructuring

- Property development and other various industries
- Analyzed potential recovery to lenders and trade creditors under implementation of proposed restructuring scheme vs liquidation scenario.
- Reviewed facility agreements, debentures and charge documents of borrowers to ensure the validity and enforceability of the security documents.
- Identified and analyzed company's liabilities, charged and unencumbered assets at group level and company level to have a complete and an accurate view of the current solvency status.
- Assisted the receiver in a property development project involving a full recovery to lender through sale of a development land.
- Assisted the receiver in a trade on receivership administration of a largest textile company involving recovery of USD1 billion to lenders through the sale of the business and the integrated textile complexes located at 2 provinces.
- Managed operation and maintenance of shopping malls and office buildings which involve syndicated lenders with an exposure of RM230 million.
- Conducted offer for sale to realise the assets of companies/borrowers (shopping mall, factory premises, land and buildings and plant and machinery).
- Initiated investigation against company's officers for fraudulent transactions.
- Performed working capital management by conducting study over a pharmaceutical company based in various region where successfully identified opportunities to release cash across 3 workstreams, namely accounts receivables, accounts payable and inventory.
- Performed legal entity rationalisation involving distribution of assets worth in excess of US\$3 billion through liquidation of 18 entities across 3 jurisdictions – Malaysia, Singapore and Hong Kong.
- Biotechnology
- Assisted the receiver in a trade-on receivership administration of a gasifier steam boiler plant that supply steam to two foreign customers by assessing the viability of the steam boiler plant
- Forecasted and managed the businesses' cash flow requirements
- Attended various litigation matters with solicitors including taking witness stand at court
- Facilitated the negotiations of the proposed takeover strategy by engaging with various ministries and stakeholders.
- Negotiated with customers on price revision to improve the viability of the business.
- Performed business review and cash flow forecast assessment of iron ore mining company with distress debt of approximately of RM145 million before being appointed as the monitoring accountant to monitor and review financial and operational performance of the company.

ADDITIONAL INFORMATION

Skills and Competencies

Strong interpersonal and communication skills
Result-oriented with a certain degree of flexibility
Disciplined, responsible and highly self-motivated

Awards & Recognitions

Second Runner-up in Asian Woman Beach Volleyball championship
Participated in South East Asia Games in Both Indoor and Beach Volleyball
Champion in Malaysia Volleyball League

2008
2005-2011
2011

PERSONAL INFORMATION

Nationality: Malaysian
Email: iswari_is@yahoo.com
Mobile: (+012) 939 5077
D.O.B.: 7th May 1985

LANGUAGES

English (Fluent)
Malay (Fluent)
Mandarin (Conversational)
Tamil (Fluent)

SUMMARY

Iswari is a member of Insolvency Practitioners' Association of Malaysia since 2015 and has over 12 years of experience in corporate recovery, insolvency and project management across projects in various industries and regions. Her background includes analyze of companies' financial statements to determine lenders' potential recovery under proposed restructuring scheme and liquidation scenario. In addition, she has extensive experience dealing effectively with litigation solicitors, accountants, tax agents and government agencies.

In her free time, Iswari enjoys playing team-based sports such as beach volleyball and indoor volleyball. Iswari also represented Malaysia in numerous international beach volleyball and indoor volleyball tournaments.

EDUCATION

2003-2004
Pre-University
National Sports Institute of Malaysia

2005-2008
Bachelor of Business Administration
Faculty of Business and Accountancy
University of Putra Malaysia

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