JACO POTGIETER | (CA)SA | CIIPA

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Profile

Chartered Accountant (SA) with 3 years PQE (total of 6 years in audit) and in the process of becoming a CFA charter holder. Highly proficient in performing annual audits, compiling financial statements, calculating and reviewing NAV reports, assessing financial models (cashflow forecast, discount rates, comparable market securities) and refining overall accounting processes. Skilled in working with a variety of accounting, auditing, and tax systems. Experienced in preparing annual reports, including statement of net assets, statement of profit and loss, condensed schedule of investments, and cashflow statements.

Within the auditing profession, I specialized for three years in the Private Equity and Funds industries. I also have experience auditing public and private companies in the following industries: Financial services, investment funds, real estate, hospitality, edu-tech, and various other general & commercial industries. I excelled in valuations of level 3 investments held through complex SPV structures or as private stock, as well as liquidation audits of FS companies and compliance monitoring. I am looking to move out of the audit industry and have a keen interest in investment management and corporate finance services. I actively follow and participate in the capital markets and am determined to exceed in the investments profession.

Nationality

South African passport holder with an active Cayman Islands work permit.

Education

November 2023
CFA LEVEL 2, CFA INSTITUTE
Currently enrolled to attempt this examination for the first time.

September 2022 – PRESENT
FINANCIAL MODELING & VALUATION ANALYST (FMVA), CORPORATE FINANCE INSTITUTE
Currently enrolled to complete this certification.

FEBRUARY 2020 – MAY 2020
OXFORD FINTECH PROGRAMME, SAÏD BUSINESS SCHOOL, OXFORD UNIVERSITY
Passed with distinction.

DECEMBER 2019
CFA LEVEL 1, CFA INSTITUTE
Passed on first attempt.

FEBRUARY 2019 – JUNE 2019
PROPERTY DEVELOPMENT AND INVESTMENT, UNIVERSITY OF CAPE TOWN
Passed with distinction.

JANUARY 2014 – DECEMBER 2015
ACCOUNTING HONOURS DEGREE, UNIVERSITY OF SOUTH AFRICA

JANUARY 2010 – DECEMBER 2013
BACHELOR OF ACCOUNTING, UNIVERSITY OF STELLENBOSCH

Professional Certifications

NOVEMBER 2021 – PRESENT
PROFESSIONAL ACCOUNTANT, CAYMAN ISLANDS INSTITUTE OF PROFESSIONAL ACCOUNTANTS (CIIPA)
Membership number: 2898

OCTOBER 2019 - PRESENT
REGISTERED TAX PRACTITIONER, SOUTH AFRICA INSTITUTE OF TAX PROFESSIONALS (SAIT)
Practitioner number: PR0101011

OCTOBER 2019 - PRESENT
CHARTERED ACCOUNTANT, SOUTH AFRICA INSTITUTE OF CHARTERED ACCOUNTANTS (SAICA)
SAICA number: 30682317
2017 SAICA APC examination – Passed on first attempt
2017 APT examination – Passed on first attempt
2016 SAICA ITC examination – Passed on first attempt

Employment History

NOVEMBER 2021 – PRESENT
SENIOR ASSOCIATE, PRICEWATERHOUSECOOPERS (CAMANA BAY, CAYMAN ISLANDS)
Currently employed in this role where I perform external audits on companies in the Financial Services and Funds Industries. The entities I audit are based around the globe and with various regulatory factors to consider. I specialize in private equity audits with extensive knowledge in valuations. I also have a working understanding of all the various regulatory laws and regulations which are applicable in Cayman Islands and the United States.
PwC Client portfolio (larger clients I was responsible for):
Mangrove Partners Fund LP – Complex Master-Feeders structure investing in a variety of products (level 1,2 and 3).
Shepard, Kaplan & Krochuk LLC – Multiple standalone funds holding strictly level 3 investments.
Whitney Peak Capital Partners – Funds focused on FoF investments.

APRIL 2021 – JULY 2021
SENIOR ASSOCIATE, MARCUM LLP (WASHINGTON, USA)
Contracted for a 4-month secondment (virtual) as a senior associate in the assurance division. Achieved top ratings.

JANUARY 2021 – MARCH 2021
SENIOR ASSOCIATE, BERDON LLP (NEW YORK, USA)

Contracted for a 3-month secondment (virtual) as a senior associate in the assurance division. Mainly focused on large real estate audits and tax compliance. Achieved top ratings.

SEPTEMBER 2020 – DECEMBER 2020

SENIOR ASSOCIATE, PKF (SYDNEY, AUS)

Contracted for a 4-month secondment (virtual) as a senior associate in the assurance division. Performed audits for clients in a variety of industries whilst also compiling the financial statements. Achieved top ratings.

AUGUST 2019 – AUGUST 2020

SELF-EMPLOYED, SOUTH AFRICA

I serve as co-founder and director of a small private company. It is mainly involved in the property investment and management industry and performs tax consulting for individuals.

FEBRUARY 2019 – JULY 2019

CAREER BREAK

After completing my CA(SA) articles I took some time away from the corporate world and embarked on a 6-month backpacking trip. I traveled to 7 countries while completing an online Property Development and Investment course through the University of Cape Town.

JANUARY 2018 – JANUARY 2019

SENIOR AUDITOR, BDO (CAPE TOWN, RSA)

As the auditor in charge of all my engagements during my final year of articles, I was responsible for managing and overseeing audit teams throughout the whole audit process. Audit teams consisted of up to 10 team members.

JANUARY 2016 – DECEMBER 2017

AUDIT TRAINEE ACCOUNTANT, GRANT THORNTON (CAPE TOWN, RSA)

As a junior and intermediate audit team member during my articles, I performed above what was expected of me and quickly progressed to executing more complex audit sections.

Core Skills

Accounting Standards IFRS and US GAAP

General finance

- Analyse company financial statements to determine reasons for movement in net asset value, investments, unrealized gains/losses, realized gains/losses, and shareholder capital.
- Use analytical tools (Liquidity ratios, capital structures, cost of capital, internal rate of return, return on net assets, etc.) to determine company performance.
- Complete risk assessment: Business risks, non-business risks, and financial risks. Biggest focus on financial risk, including market risk, credit risk, liquidity risk, and operating risk.
- Determine reasonability of unobservable inputs used in financial models. Use discounted cashflows, earnings multiples, dividend growth model on engagements. Confirm the observable inputs through corroboration. For unobservable inputs, make use of specialists, such as an economic valuation specialist.
- Value Level 1,2, and 3 financial instruments. Level 3 valuations are more complex and include a specialist and extensive research on market conditions, benchmarks, correlation analyses, back testing, and financial modelling.
- Test various client internal controls to assess operating efficiency.
- Prepare board packs during both the planning and the completion stage of audit.

NAV analyses

- Recalculate fund NAV, financial highlights, and other disclosures presented to shareholders.
- Analyse and analytically review year-on-year movements in net asset values.
- Perform the fund's NAV roll forward to ensure all the inputs used to reconcile the NAV from opening to closing balance are complete and accurate.
- Calculate monthly returns on NAV per share, compare returns to market benchmarks, and assess performance.
- Research quarterly market reports (Bloomberg, MarketWatch, Reuters) to corroborate data collected from benchmarking and correlation analyses.

Investment valuation

- Use Excel to sort the investments according to investment class (equity, bond, derivative, private placement, etc.).
- Categorize investments per the fair value hierarchy levels.
- Identify all non-complex and complex valuations.
- With complex valuations, draw up approaches on how to value investments.
- After thorough consideration of industry standard models, get second opinion from KPMG advisory.
- Construct financial model and validate inputs.
- For inputs, use technical reports to substantiate the production, income, and expenses used to calculate projected cashflows of projects being valued.
- Compare outputs (fair values) to similar assets in the market place.
- If no similar assists are available, obtain specialist opinion.

Shareholder capital

- Obtain shareholder register to analyze the opening balance, subscriptions, redemptions, and closing balance of share capital.
- Confirm shareholder subscriptions/redemptions by obtaining shareholder subscription/redemption notices and agreeing cashflow to bank statements.
- Analyze fund liquidity by using redemption policies, fund type, debt covenants, and investment portfolio.

Accounting Software Caseware; Xero; MYOB; Pastel; Navision.

Specialised IFRS IFRS9, IFRS13, IFRS15, IFRS16

Other

Skilled in SME and individual taxation.
KING IV
Microsoft Office Suite
Analytical and problem-solving
Highly motivated and excellent communicator
Excellent problem-solving & decision-making abilities

References

Peter Small, Audit Partner, PwC Cayman Islands
Mobile : +1 345 949 7000
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Bernard van der Walt, Audit Partner, BDO Cape Town
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