

Damien Royle

I currently hold a role at BDO CRI (Cayman) Ltd., as an Insolvency Accountant, with experience working in compliance, tax reporting (FATCA/CRS), and accounting.

I am currently a Permanent Resident holder in my own name, with the right to work as an "Insolvency Accountant."

Current Role

- I am currently working with BDO CRI (Cayman) Ltd., I started working here on September 4 2023.

I currently assist managers, and directors with their workload on each case. I have updated BDO's old paper templates, to online for a more efficient process.

I also assist in investigations into bank statements, and I am heavily involved with research investigations into relevant parties on a particular liquidation.

Employment History

- I was a fundraiser at JUST Fundraiser between October 2017 and December 2017.

I Walked door-to-door throughout Sheffield to try and help raise funds for people with disabilities. I received training on how to get people to want to help instead of guilt tripping others to donate. I received around 10 donations by the time I finished my short-term work, I stopped working in December as I went back home for Christmas. This work whilst not financially rewarding, was (and remains) something I'm extremely proud of as it benefited those in society who are not often felt included.

- I worked as a Track Marshall at TeamSport on two separate occasions between October 2018 and December 2018, and October 2019 and December 2019.

I was responsible for the safety of all drivers on the track at any given time. We would have three Marshall's at a time on the radio, this helped improve my communication and team working skills, I would also oversee the flags on track for races, which improved my accountability as if there were accidents on track, I would need to stop the race to ensure no other racers were harmed.

- I was a Compliance & FATCA/CRS Intern at Campbells between March 2020 and January 2021.

I worked alongside a young team, however, being the most experienced in Compliance I held team meetings to train other members in Compliance, I created training folders, and other training material for new hires. I ensured all emails/reviews from myself, and others were kept to the highest standard to stick to strict Anti-Money Laundering legislation in the Cayman Islands. I reviewed items such as passports and source of wealth documents were certified and weren't fraudulent which helped build my judgement skills.

After building my skills in compliance I wanted new work from my manager, so I branched out to work on tax reporting, to ensure entities were reporting tax to the correct jurisdiction. I reported different financial intermediaries', and individuals for example, to the correct jurisdictions for our clients. I was able to listen into calls with clients and was given further responsibility, such as uploading the correct material onto the relevant website to ensure we met the reporting deadline.

- I was an Insolvency and asset recovery administrator at Grant Thornton UK LLP between March 2022 and June 2023.

My role consisted of ensuring all statutory deadlines were met, it was my responsibility to check upcoming diary lines to ensure assignment case progression. Statutory work included preparing internal cost strategy and budget position spreadsheets, preparing six-monthly file reviews and annual reports that are uploaded onto Companies House, verifying that we were adhering to the current Data Protection regulations set out by the UK Government, and preparing ethical documents that outlines the risks and safeguards in place with potential and current clients to avoid any ethical penalties/complications.

I also undertook investigations into companies' books and records (bank statements), to find possible links to fraudulent and suspicious behaviour (with a view of enhancing recoveries for stakeholders). I prepared file notes on my findings which helped managers understand the case further and consider whether there were any claims or litigation targets for recovery of funds for creditors. I

drafted letters/emails that were sent to third parties that were identified as potential links to the insolvent/bankrupt. I was involved in various client/creditor meetings where I took notes and sent suggestions, proposals onto the managers as regards to the next steps for consideration.

Some more substantial work has been on a particular case where I was responsible for 'cleansing' subpoenas sent from banks that range from 100-10,000 rows of data which was essential to preparing claims. I was the lead on ensuring instructed legal costs are up-to-date and accurate for a fund used for providing monies on various cases.

Internships and Work Experience

- I worked at Grant Thornton in the Cayman Islands in their insolvency & restructuring practice for work experience in July 2015. I had Basic training in QuickBooks, Excel, and learnt how to use the scanner and how to prepare bundles.
- I worked as an Intern at Campbells on multiple occasions throughout 2017 to 2020, when back in the Cayman Islands on my breaks throughout university.

Over the years as an Intern, I worked around the whole office on various projects, building different skills from Lawyer's, Accountant's, and more. I started work in the filing room, organising all compliance folders. I then moved to help Lawyers prepping bundles and any extra work needed for Court hearings, while ensuring the library was organised. For a period, I worked with the accounting department, working on different ledgers and bank reconciliations. In 2020 I started with the compliance team, this started as an internship, later I got an internship contract during my final undergraduate year in Compliance, as per the above

Skills

- Highly organised and efficient
- Effective team leader

- Ability to accept and learn from feedback
- Critical thinking and problem solving
- High attention to detail
- Extremely responsible and accountable for my work
- Advanced computer skills
- Ability to write clear and concise emails/letters.

References

Clive O'Mahony – Campbells:
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John M Stables – Grant Thornton:
John.M.Stables@uk.gt.com +44 (0) 113 200 1531

Education

- 9/9 IGCEs passed with grades A-C completed at St. Ignatius Catholic High School and Sixth Form
- A-Levels completed at St. Ignatius Catholic High School and Sixth Form:
 - Business Studies – A*
 - Accounting – B
 - Marine Science – B
- Bachelor's degree in Accounting and Financial Management completed at The University of Sheffield – obtained a 2:1.

Contact Details

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