

TIMOTHY MWANGI KARWETI

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Languages: English, Swahili and French

I am an experienced professional with demonstrated history of working in the accounting and finance industry. I have experience spanning from the independent review of business to identify key causes of distress/potential distress, evaluating and executing suitable financial restructuring and operational restructuring options for businesses, executing/implementing alternative outcomes/insolvency options.

My experience spans across various sectors including financial services, telecommunications, hospitality, leisure, real estate, and agro-processing.

My goal is to support and advise borrowers and financial institutions on the proactive management of their cash flows by optimizing operations, protecting and preserving liquidity, prudent cash flow and working capital management as well as adopting and maintaining an appropriate capital structure.

KEY COMPETENCIES

- Financial restructuring
- Financial modelling
- Report writing and presentation
- Intermediate French Speaker
- Data analytics and reporting- Power BI
- Advanced MS Excel
- Independent Business Reviews
- Fraud risk assessments and reviews
- Business Process reviews
- Accounting
- Operational Restructuring
- Insolvency proceedings

KEY ACHIEVEMENTS

- I modelled and recommended suitable financial restructuring options for a Group with interests in the telecoms, and hospitality sectors. The Group will be able to generate sufficient cash flows, service its debt and operate sustainably.
- I carried out an options analysis for a shareholder with an investment in the hospitality sector highlighting the shareholders exit options and highlighting the impact, advantage and disadvantages of all the available options.
- I undertook an in-depth review of a mango-processing business and implemented a successful strategy to recapitalise the business and achieve a better outcome for all stakeholders.
- Provided Lenders with an Estimated Outcome Statement setting out the final distributions expected if the assets were to be sold to third parties.

- Successful completion of a sale of the business and assets of an underperforming business to recapitalize the balance sheet and reoperationalize the business.
- Managing stakeholders in insolvency engagements to negotiate suitable settlements.

WORK EXPERIENCE

EY Bermuda Ltd (*November 2021 – to date*)

Designation: Senior/Assistant Manager **Reporting to:** Associate Director and Associate Partner

Roles:

- Undertaking complex insolvency and restructuring matters in conjunction with the Strategy and Transactions team at the firm.
- Business development in order to grow the firm's client base.
- Undertaking multiple restructuring and insolvency engagements as required.

PricewaterhouseCoopers Limited (*September 2016 – November 2021*)

Designation: Senior Associate **Reporting to:** Manager, Senior Manager, and Director

Roles:

- Financial analysis – eg., modelling of restructuring options analysis to evaluate the best outcome for highly leveraged and/or distressed businesses, reviewing and interpreting financial statements and adopting a commercial approach to understand business performance and strategy.
- Collaboration with clients to evaluate, develop and implement appropriate financial restructuring solutions.
- In-depth business reviews with a view to assessing and determining the cash requirements of distressed and companies.
- Financial modelling and business valuation.
- Undertaking fraud risk review and assessments, detailed process reviews and recommendations on fraud risk mitigation measures.
- Data analytics and reporting – Power BI and visualization.
- Operations management and oversight for companies in administration/liquidation/receivership including but not limited to, cash flow management, bank reconciliations, financial projections, payroll management.
- Business development with a view to growing the client base and obtaining scope extensions, where possible.
- Preparation of comprehensive project deliverables including but not limited to cash-flow projections, project budgets and variance analysis for projects and client updates.
- Periodic reports and presentations clearly setting out findings and recommendations to clients and other key stakeholders.
- Contribution to thought leadership on relevant and topical issues in the financial services industry.

Barclays Bank of Kenya (*April 2016 – Jun 2016*)

Designation: Intern **Reporting to:** Corporate Credit Manager

Roles:

- Undertaking financial analysis to support the Corporate Credit Team in assessing the ability of borrowers to service their facilities.
- Preparation of credit reports as required by the Corporate Credit Team to review loan applications and assess whether any of the borrowers required interventions.

Christian Organizations Research and Advisory Trust of Africa (CORAT) (April 2014 – June 2015)

Designation: Intern **Reporting to:** Finance Manager and Accountant

Roles:

- Processing payment vouchers to ensure timely preparation of payment documents for the suppliers.
- Posting of transactions from source documents, such as payment vouchers and petty cashbook to PASTEL to assist in preparation of timely financial reports.
- Receiving, issuing, and recording of stock levels to assist the smooth running of organizational operations.

LEADERSHIP POSITIONS HELD

February 2014 – June 2016 Career Development Services (CDS) (Strathmore University)

Designation: Career Ambassador

Reporting to: Careers Development Services Office

Roles:

- Assist the Careers Office in preparing for and in the running of career fairs and career talks.
- Raise awareness about the Careers Office among the student body and gather a database of students and their relevant information.

April 2014 – March 2015 Kenya Model United Nations (KenyaMUN)

Designation: Finance Director

Reporting to: Secretary General and Oversight Committee

Roles:

- Seek sponsorship for the organisation, monetary or otherwise, by drafting proposals and approaching institutions to partner with.
- Make budgets to facilitate event planning and collect cost data to compare actual costs to the expected costs.

June 2013 – March 2014 Kenya Model United Nations (KenyaMUN)

Designation: Financial Secretary

Reporting to: Finance Director

Roles:

- Provide liaison between the Finance Director's office, the Communications Director and Conference Director's office to enhance synchrony and harmony in the Secretariat.
- Assist in filing and record keeping.

March 2013 – April 2013 AGAPE FELLOWSHIP CENTRE -NAIROBI

Community Based Attachment

Roles:

- Organizing library books into distinct categories.
- Developing database for the library.
- Designing and putting up church décor.
- Worship team leader- involved in keyboard training and song arrangement.
- Running various errands as requested by the attachment supervisor.

EDUCATIONAL BACKGROUND

Strathmore University (*Jul 2012 – Jun 2016*)

Bachelor of Commerce (Finance Option) – First Class Honors

West Nairobi School (*Aug 2008 – May 2012*)

High School (College Preparatory Diploma) - Aggregate Grade: A

PROFESSIONAL QUALIFICATIONS

Association of Chartered Certified Accountants (ACCA)

SAP Certified Application Associate (*Sept 2015 – To date*)

- Financial Accounting with SAP ERP
- SAP FI (Finance)

Diplôme d'Etudes en Langue Française (DELF) Level B2

Alliance Française de Nairobi (*April 2014 – July 2015*)

SOCIAL AWARDS AND PARTICIPATION

2015

- Completion: SAP Enterprise Systems Education For Africa course.
- Certificate of Office Holding as Finance Director in the 14th Annual Kenya Model United Nations Secretariat.
- Volunteer at Sankalp Africa Summit 2015.

2014

- Awarded best candidate in Kenya for DELF B2 July exam.
- Dean's List Certificate: Awarded a Dean's List certificate for the year 2013/14.
- Certificate of Office Holding as Finance Secretary in the 13th Annual Kenya Model United Nations Finance Bureau.
- Certificate of Participation: 13th Annual Kenya Model United Nations Conference Theme: Global Development.

2013

- Certificate of Participation: 12th Annual Kenya Model United Nations Conference Theme: Sustainable Development.
- As a delegate representing Kenya.

2012

- Associated Board of the Royal Schools of Music Certificate of Completion - Grade 4 Music Theory