

PROFESSIONAL SUMMARY

Graduated from ILS Law College in 2016 in first class in Bachelor of Socio-Legal Science (BSL) and Bachelor of Law (LLB), with a total post qualification work experience of 6 years. I am currently working as a Senior Manager- Legal in Nippon Life Asset Management Company Limited in Mumbai.

ACADEMIC PERFORMANCE

1. BSL LLB from Indian Law Society's Law College (ILS), Pune - Average of 60.45% (First Class)
2. Diploma in Cyber Laws and Information Technology from Asian School of Cyber Laws and Government Law College - 69%
3. CBSE -Class XII (Commerce) from Delhi Public School, Navi Mumbai - 91.6%
4. CBSE - Class X from Delhi Public School, Navi Mumbai - 90.6%

AREAS OF INTEREST

1. Insolvency and Bankruptcy Laws
2. Debt Resolution and Stressed Asset Management
3. Law of Banking and Finance
4. Company Law
5. Maritime Law

WORK EXPERIENCE

1. **Senior Manager- Legal**
Nippon India Life Asset Management Company Limited, Mumbai
May 2021 to present (1 year)
 - Part of the Legal, Compliance and Secretarial Team, of Nippon Mutual Fund and Nippon AIF Management, solely entrusted with handling debt resolution for both the entities via litigation and transaction advisory for stressed debt investments aggregating to INR 5 billion across the asset management arm (mutual funds) and the alternative investments arm.
 - Providing procedural and strategic advice for borrowers under the Insolvency and Bankruptcy Code, 2016 (IBC) across stages of resolution and liquidation.
 - Drafting and filing of various section 7 & 95 applications, claim forms etc. under IBC and representing the fund before the Committee of Creditors (CoC) and the National Company Law Tribunal (NCLT). Handling of recovery suits, mortgage suits, original applications under civil laws and the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 (RBD Act).
 - Drafting of event of default notices, statutory notices, confidentiality agreements etc. for the fund.
 - Representing and defending the fund in connected IBC litigations before the National Company Law Tribunal (NCLAT), the Supreme Court including avoidance applications.
 - Drafted, negotiated and implemented a one-time settlement transaction leading to the recovery of INR 175 million for the fund.

- Liaising with external counsels, briefing designated counsels and senior counsels for matters.
- Co-authored a paper on behalf of the fund house submitted to the Financial Stability Board, titled 'FSB Thematic Peer Review on Corporate Debt Workouts'.

2. Senior Legal Manager

ICICI Bank Limited, Mumbai

April 2018 to March 2021 (2 years 7 months)

- A part of the Strategic Solutions Group within the Corporate Legal Group focused on handling stressed cases and Non-Performing Assets.
- Providing substantive, procedural and strategic legal advice in resolution of 33 stressed borrowers.
- Representing ICICI Bank in CoCs, co-devising recovery strategy for INR 48.02 billion in stressed assets just under IBC.
- Solely lead a successful restructuring under the RBI circular dated June 7, 2019 on 'Prudential Framework for Resolution of Stressed Assets' of a stressed power company leading to a recovery of INR 4.66 billion for the bank.
- Successfully drove a corporate insolvency resolution process for a stressed hydro plant from filing of the section 7 application to the implementation of the resolution plan leading to a INR 1.50 billion recovery for the bank.
- Leading the recovery strategy for an erstwhile leading, but subsequently stressed power & infrastructure group involving 16 insolvent companies with a complex cross-collateralisation structure for the bank.
- Leading the recovery strategy for a fraud and stressed jewellery group as the leader of a syndicate of 31 lenders, representing them before forums like the NCLT, DRT, Adjudicating Authority/Appellate Authority under Prevention of Money-Laundering Act, 2002 (PMLA), Sessions Court and High Court.
- Engaging with the Enforcement Directorate directly and through necessary litigation on behalf of the bank for specific stressed accounts involving white collar crimes under legislations such as the PMLA and the Fugitive Economic Offenders Act, 2018 and obtaining favorable orders therein.
- Instrumental in strategizing and navigating through overlapping litigations such as white collar investigations and admiralty proceedings which run in parallel with IBC proceedings and gaining successful momentum in the same.
- Formulated legal strategy based solely on concentrated legal research in the shipping industry for the bank leading to timely resolution of a stressed account under legislations such as the Admiralty (Jurisdiction and Settlement of Maritime Claims) Act, 2017.
- Established blueprint protocols bank-wide on topics such as sale as going concern under Liquidation, Limitation Act, 1963 vis a vis IBC, admiralty proceedings vis a vis IBC, personal guarantor insolvency under IBC.
- Involved in target and relief specific litigations such as suits for specific performance, injunction suits before the High Court and labour litigations.

- Implementing a one-time restructuring of debt facilities for a stressed infrastructure account under the RBI circular dated August 06, 2020 on 'Resolution Framework for CoVID-19 Related Stress'.
- Handled recovery suits and consequential appeals and petitions before the DRT, DRAT and the High Courts under the RDB Act, leading to recovery, favorable interim orders, dismissal of opposite party appeals with costs etc.
- Undertaken steps for realization and monetization of assets under the SARFAESI Act, 2002, including drafting of demand notices and possession notices at consortium level, filing of section 14 applications etc.
- Implemented RBI directives under the Master Circular on Wilful Defaulters and Master Circular on Frauds-Classification and Reporting.
- Involved in a project resolving share certificates/shares held under pledges of 11 stressed accounts on behalf of ICICI Trusteeship Services Limited.
- Structured, drafted and negotiated a financial transaction involving a co-borrower structure.
- Structured, drafted and negotiated a project finance debt transaction.
- Advised on restructuring and drafted restructuring documents involving bifurcation of sustainable and unsustainable debt and subscription to convertible preference shares for a stressed power plant.
- Amended internal policy in syndication transactions where ICICI Bank acts as the lead arranger.
- Liaising with external counsels, briefing designated counsels and senior counsels for matters and engaging with foreign counsel for transaction related work.
- A part of Rest of Maharashtra, Goa and Gujrat Legal Team (West Zone) of ICICI Bank dealing with a plethora of banking related work involving retail banking asset and liability transactions, financing transactions and catering to general advisory for regional business teams for 4 months.

3. Law Associate

Edelweiss Asset Reconstruction Company Limited-Mumbai

June 2016-March 2018 (1 year 8 months)

- Managing recovery litigations pertaining to various NPA accounts involving extensive drafting, vetting and reviewing of pleadings, petitions and applications before various legal forums.
- Worked extensively on filing of cases under IBC before the NCLT and their management post admission.
- Assisting in drafting and negotiations of assignment agreements, title due diligence under transactions involving acquisitions of NPA accounts from banks.
- Involved in resolution of various stressed accounts including drafting of settlement agreements and filing of consent terms.
- Worked extensively on (a) SARFAESI Act, 2002 (b) RDB Act, 1993 (c) IBC and RBI Guidelines for Asset Reconstruction Companies.

- Involved in enforcement of secured assets and their realization and sale under SARFAESI Act, 2002 including drafting of demand and possession notices, filing of section 14 applications.
- Drafting, preparing and negotiating of non-disclosure agreements.
- Involved in compliance work pertaining to Asset Reconstruction Companies namely reviewing and filing of forms for modification of charge with Registrar of Companies and form filing with the Central Registry of Securitisation Asset Reconstruction and Security Interest;

4. Legal Intern

SBI Life Insurance, Mumbai

October-November 2015 (1 month)

- Worked on matters related to law on Insurance including research on various aspects and jurisprudence of insurance law in India including various landmark judgements shaping the law of Insurance in India.
- Drafted various replies to legal notices, pleadings and applications to consumer forums.
- Observed and dealt with the proceedings and negotiations before the Insurance Ombudsman.

5. Intern

IndusLaw, Mumbai

June-July 2015 (1 month)

- Worked on matters related to the Companies Act, 2013 and provided assistance in drafting a public information memorandum and an employee stock option plan.
- Researched and presented on law relating to non-convertible debentures.
- Researched on SBI Delisting Agreement, SARFAESI Act, 2002, Foreign Direct Investment Policy of India on Multi Brand Retailing.
- Presented on the dissertation topic 'Insolvency Laws in India', which included a brief history and background of insolvency and bankruptcy concepts, the existing laws relating to insolvency and bankruptcy in India, expectation of a unified insolvency and bankruptcy code, cross border insolvency, UNICITRAL Model Laws etc.

6. Intern

Deloitte Touche Tohmatsu India LLP, Mumbai

Government Risk and Regulatory Team

June-July 2014 (1 month)

- On board with engagements of various clients for compliance with the Companies Act, 2013.
- Assisted in preparing an extensive template for related party transactions under Section 188 for compliance of the same, under the Companies Act for the leading a leading hotel chain company.
- Assisted in drafting a legal opinion for a client pertaining to the new directorial requirements under Companies Act, 2013.

- Researched on Companies Act, 2013, Customs Act, 1962, Accounting Standard 18.

7. Legal Intern

SBI Life Insurance, Mumbai

October-November 2013 (1 month)

- Learning and understanding of Insurance Law in India, common law concepts of Insurance, different types of insurance.
- Assisted in strategizing pleadings to defend various consumer complaints and writ petitions.
- Drafting of replies to legal notices.

CO-CURRICULAR ACTIVITIES

- Qualified as a speaker - in the Raghavendra Phadnis Moot Court Competition in 2013-2014, 2014-15(Intra college qualifiers for national moots).
- Participated in Public International Law Moot Competition organized by ILS Law College, Pune.
- Stood first in the qualifying rounds of Novice Moot Competition, ILS Law College, 2012.
- Attended “SP Sathe Memorial Legal Conclave on Competition and Anti-trust Laws” organized by ILS Law College, Pune, 2013.

AWARDS AND ACHIEVEMENTS

- Rank 9 in Pune University BSL-LLB examinations in academic year 2014-2015.
- Vice-Captain of Ravi House, Delhi Public School, Navi Mumbai from March 2011 to March 2012 (1 year).
- Participated in the first Indo-German Exchange in association with the government of Germany and hosted a German student in India for 2 months.
- Attended day school in Hellenstien Gymnasium, Heidenhiem, Germany in the summer of year 2010.
- Promoted from Legal Manager to Senior Legal Manager at ICICI Bank in the year 2019.

REFERENCES

- Mr. Sanil Paniker (+91 9820122520)- Director Legal- JM Financials Asset Reconstruction Company Limited.
- Mr. Vadapalli Srinivas (+91 9820011994) - Head Legal- SBI Life Insurance Limited.

Date: 23.04.2022

Place: Mumbai