

Overview

Mr. Young is a highly diversified restructuring professional with governance, management and advisory expertise stemming from 25 years of involvement with special situations. His expertise is sought by clients across the capital structure, including official committees in Chapter 11 cases. He often serves as a fiduciary for creditor groups in Trustee or Creditor Representative roles. In addition, Mr. Young is frequently asked to provide expert testimony in connection with bankruptcy and non-bankruptcy related business litigation.

Primary Employment History

- 2008 — Present** **Riveron Consulting, as acquiror of Conway MacKenzie, Senior Managing Director**
Founder of Houston restructuring practice with responsibility for leading professionals and oversight of practice growth. Developed service offerings including Debtor Restructuring Advisory and Interim Management, Secured Creditor Advisory, Unsecured Creditor Advisory, Litigation and Expert Testimony and Fiduciary Services. Successfully developed one of the leading energy restructuring practices as well as one of the leading unsecured creditor advisory practices across the industry.
- 2000 — 2008** **XRoads Solutions Group, Principal**
Developed foundational skills of restructuring and turnaround management supporting well-known industry leaders on both mid-market and large-cap Chapter 11 matters. Eventually tasked with relocating to Houston to develop and lead the firm's Houston office. Supported key roles in the Chapter 11 cases of PSINet, Winn-Dixie Stores, MCI WorldCom and led the restructuring of Pacific Lumber and Scotia Pacific (PALCO & SCOPAC).
- 1998 — 2000** **Hudson Advisors, Analyst**
Provided analytical support to Lone Star Opportunity Funds' multibillion-dollar investments in the Republic of Korea during the Asian financial crisis of the late 1990's.
- 1997 — 1998** **KPMG Peat Marwick LLP, Assurance Services, Associate**
Performed typical entry-level assurance services within the firm's Financial Services vertical with a primary focus on real estate.

Professional Licenses and Accrediting Institutions

- Accountancy** **Certified Public Accountant (CPA), Texas**
Texas State Board of Public Accountancy, and the American Institute of Certified Public Accountants
Certification in Financial Forensics (CFF)
American Institute of Certified Public Accountants
- Restructuring** **Certified Insolvency and Restructuring Advisor (CIRA)**
Association of Insolvency & Restructuring Advisors
Certified Turnaround Professional (CTP)
Turnaround Management Association
- Valuation** **Accreditation in Business Valuation (ABV)**
American Institute of Certified Public Accountants
Certification in Distressed Business Valuation (CDBV)
Association of Insolvency & Restructuring Advisors

Speaking Engagements and Interviews

- VALCON 2022**, May 2022, *Reorganization Value, § 363 Value, and the Games People Play*
- Reorg Research**, January 2022, *Bankruptcy Industry Update: 2022 Outlook*
- American Bar Association**, October 2020, *Chapter 22s of Oil and Gas Debtors: Why is it Happening and What are they Doing They Didn't Do the First Time?*
- 38th Annual Jay L. Westbrook Bankruptcy Conference**, November 2019, *Recidivist Debtors: Chapter 22s of Oil and Gas Business Debtors. Why Is it Happening Now?*
- AIRA 32nd Annual Conference**, June 2016, *Oil and Gas Bankruptcies*

Education

- Bachelor of Business Administration, Baylor University, 1995
Master of Business Administration, Baylor University, 1997

Governance Roles

RealD, Inc., Independent Director

Serve as independent director of RealD which is the developer and provider of RealD 3D visual experience technology used in the 3D production of films such as Avatar.

CANarchy, Independent Director

Served as independent director through a series of transactions resulting in the company's February 17, 2022 sale to Monster Beverage Corporation (NASDAQ: MNST). Role involved independent oversight of transactions including management of 'fairness' analysis.

Echo Energy Partners I, LLC, Independent Director

Served as independent director through a restructuring transaction resulting in a free and clear sale of assets to Red Bluff Resources, LLC.

Oak Ridge Natural Resources and Pinedale Energy Partners, Independent Director

Served as independent director through a transaction of Pinedale Energy Partners to UP Energy, LLC. Role involved leading negotiations with secured lenders and negotiating relief from minimum volume commitments in connection with an uneconomic midstream agreement.

Interim Management Positions (Representative)

Gold Standard Baking, Chief Restructuring Officer (Bankr. D. Del. Case No. 22-10559)

Managed multi-year restructuring of a commercial bakery following a loss of workforce resulting from use of undocumented workers. Created significant value through the renegotiation of key contracts which were later monetized as part of a sale of one of the two business units. Subsequently identified multiple opportunities to restructure the remaining business and ultimately facilitated an assignment of the first-lien debt to an investor group that included management. The assigned debt is currently being equitized through a Chapter 11 process with the expectation of a de-levered going concern and preservation of approximately 300 jobs.

Ravn Air Group, Chief Restructuring Officer (Bankr. D. Del. Case No. 20-10755)

Retained in April 2020 at the height of COVID-19 lockdowns, managed the suspension of operations, de-levering and restructuring of RavnAir which is the leading provider of passenger, mail, freight and medical flight services to rural Alaska. Through a Chapter 11 process, managed the liquidation and de-levering process while identifying a financial partner to take assignment of the FAA Part 121 and Part 135 certificates. The lenders received an enhanced recovery and the officer position converted to a post-confirmation trustee role following confirmation of the Chapter 11 case. The airline continues to operate and recently announced route expansion and new aircraft orders.

Delta Petroleum (NASDAQ: DPTR), Chief Restructuring Officer (Bankr. D. Del. Case No. 11-14006) & Par Petroleum (NYSE: PARR), Chief Executive Officer

Managed a multi-year restructuring process following the company's investment in over \$1.4 billion in failed exploratory oil and gas wells. Following a failed sale process, managed a restructuring of the balance sheet centered around a \$1.4 billion IRC §382(l)(5) qualifying NOL. Following the restructuring of the business, the role continued as interim Chief Executive Officer charged with identifying and acquiring appropriate assets allowing use of the NOL carryforward, including trading operations and a refinery in the Hawaiian Islands.

Interim Management Case	Mandate	Venue	Case No.	Petition Date
Gold Standard Baking, LLC	Chief Restructuring Officer	Bankr. D. Del.	22-10559	06/22/22
Remora Petroleum LP	Chief Restructuring Officer	Bankr. S.D. Tex.	20-34037	08/12/20
Ravn Air Group, Inc.	Chief Restructuring Officer	Bankr. D. Del.	20-10755	04/05/20
Trinity River Resources, LP	Independent Manager	Bankr. W.D. Tex.	16-10472	04/21/16
Saratoga Resources Inc.	Chief Restructuring Officer	Bankr. W.D. La.	15-50748	06/18/15
Buccaneer Resources, LLC	Chief Restructuring Officer	Bankr. S.D. Tex.	14-60041	05/31/14
Delta Petroleum Corporation	Chief Restructuring Officer	Bankr. D. Del.	11-14006	12/16/11
Marcus Oil & Chemical	Chief Restructuring Officer	Bankr. S.D. Tex.	11-36020	07/12/11
Scotia Pacific Company LLC	Chief Financial Officer / Debtor Advisor	Bankr. S.D. Tex.	07-20027	01/18/07
Suja Life, LLC	Chief Restructuring Officer	Out of Court		
GoFrac, LLC	Chief Restructuring Officer	Out of Court		
Saguaro Power Company	Chief Restructuring Officer	Out of Court		

Litigation and Expert Testimony (Representative)

In re EB Holdings II, Inc. and QXH II, Inc. v. Illinois National Insurance Company, et al. Case No. 2:20-cv-02248-JCM-NJK, United States District Court for the District of Nevada

Testifying expert retained by counsel to EB Holdings (Ecobat) to provide an expert report and testimony in support of damage theories and quantification.

In re Sanchez Energy Corporation, et al., Debtors, No. 19-34508 (MI), United States Bankruptcy Court for the Southern District of Texas, Houston Division

Testifying expert retained by counsel to the Ad Hoc Group of Senior Secured Noteholders and DIP Lenders and the DIP Agent to provide testimony in connection with lien-related litigation and ancillary issues including fraudulent transfer, valuation methodology and diminution of value.

In re Diamond Offshore Drilling Inc, et al., Debtors, No. 20-32307 (DRJ), Adv. Pro. No. 21-03010, United States Bankruptcy Court for the Southern District of Texas, Houston Division

Testifying expert retained by counsel to defendants EFS BOP, LLC, Hydril USA Distribution LLC and General Electric Company (GE) to provide damage analysis and testimony in connection with contract rejection damages and cure/assumption negotiations.

Restructuring Advisory Matters (Representative)

Chapter 11 Restructuring Case	Client	Venue	Case No.	Petition Date
Foresight Energy LP	Secured Lender	Bankr. E.D. Mo.	20-41308	03/10/20
Knight Energy Holdings, LLC	Secured Lender	Bankr. W.D. La.	17-51014	08/08/17
Atinum MidCon I, LLC	Secured Lender	Bankr. S.D. Tex.	16-33645	07/22/16
Triangle USA Petroleum Corporation	Secured Lender	Bankr. D. Del.	16-11566	06/29/16
Rockall Energy Holdings LLC	Official Committee of Unsecured Creditors	Bankr. N.D. Tex.	22-90000	03/09/22
Tilden Marcellus LLC	Official Committee of Unsecured Creditors	Bankr. W.D. Pa.	22-20212	02/04/22
Rockdale Marcellus, LLC	Official Committee of Unsecured Creditors	Bankr. W.D. Pa.	21-22080	09/21/21
Basic Energy Services	Official Committee of Unsecured Creditors	Bankr. S.D. Tex.	21-90002	08/17/21
Limetree Bay Services, LLC	Official Committee of Unsecured Creditors	Bankr. S.D. Tex.	21-32351	07/12/21
Agilon Energy Holdings II LLC	Official Committee of Unsecured Creditors	Bankr. S.D. Tex.	21-32156	06/27/21
Gulfport Energy Corporation	Official Committee of Unsecured Creditors	Bankr. S.D. Tex.	20-35562	11/13/20
Fieldwood Energy LLC	Official Committee of Unsecured Creditors	Bankr. S.D. Tex.	20-33948	08/03/20
Sable Permian Resources LLC	Official Committee of Unsecured Creditors	Bankr. S.D. Tex.	20-33193	06/25/20
Chisholm Oil and Gas Operating, LLC	Official Committee of Unsecured Creditors	Bankr. D. Del.	20-11593	06/17/20
Whiting Petroleum Corporation	Official Committee of Unsecured Creditors	Bankr. S.D. Tex.	20-32021	04/01/20
Southland Royalty Company, LLC	Official Committee of Unsecured Creditors	Bankr. D. Del.	20-10158	01/27/20
Alta Mesa Resources, Inc.	Official Committee of Unsecured Creditors	Bankr. S.D. Tex.	19-35133	09/11/19
HVI Cat Canyon, Inc.	Official Committee of Unsecured Creditors	Bankr. N.D. Cal.	19-11573	07/25/19
PES Holdings, LLC	Official Committee of Unsecured Creditors	Bankr. D. Del.	19-11626	07/21/19
White Star Petroleum Holdings, LLC	Official Committee of Unsecured Creditors	Bankr. D. Del.	19-11179	05/28/19
Edgemarc Energy Holdings LLC	Official Committee of Unsecured Creditors	Bankr. D. Del.	19-11104	05/15/19
Weatherly Oil & Gas, LLC	Official Committee of Unsecured Creditors	Bankr. S.D. Tex.	19-31087	02/28/19
ONE Aviation Corporation	Official Committee of Unsecured Creditors	Bankr. D. Del.	18-12309	10/09/18
Francis' Drilling Fluids, Ltd.	Official Committee of Unsecured Creditors	Bankr. S.D. Tex.	18-35441	09/29/18
R.E. Gas Development, LLC	Official Committee of Unsecured Creditors	Bankr. W.D. Pa.	18-22032	05/18/18
Erin Energy Corporation	Official Committee of Unsecured Creditors	Bankr. S.D. Tex.	18-32106	04/25/18
Cobalt International Energy	Official Committee of Unsecured Creditors	Bankr. S.D. Tex.	17-36709	12/14/17
Shoreline Energy LLC	Official Committee of Unsecured Creditors	Bankr. S.D. Tex.	16-35571	11/02/16
CJ Holding Co.	Official Committee of Unsecured Creditors	Bankr. S.D. Tex.	16-33590	07/20/16
LINN Energy, LLC	Official Committee of Unsecured Creditors	Bankr. S.D. Tex.	16-60040	05/11/16
Midstates Petroleum Company, Inc.	Official Committee of Unsecured Creditors	Bankr. S.D. Tex.	16-32237	04/30/16
Frontera Holdings LLC	Special Committee of Independent Directors	Bankr. S.D. Tex.	21-30354	02/02/21
Sheridan Holding Company I, LLC	Special Committee of Independent Directors	Bankr. S.D. Tex.	20-31884	03/23/20

International Assignments and Cross Border Restructuring (Representative)

As the leader of one of the most active energy restructuring practices, Mr. Young has extensive experience with cross-border restructuring, often involving joint ventures with National Oil Companies (NOCs) and the critical need to preserve value through the related agreements. Additionally, a significant portion of his work involves globally operating oilfield service companies and offshore infrastructure which requires direct involvement with NOCs and foreign governments for preservation of contracts and recovery of material assets.

2018 Cobalt International Energy (NYSE: CIE), Financial Advisor

Served as financial advisor to the Official Committee of Unsecured Creditors which included the indenture trustee of funded unsecured debt of \$1.4 billion USD. Insolvency was tied directly to a failed sale process of its Angolan assets resulting from a contract breach by Sonangol, the state oil company of the Republic of Angola. Cobalt subsequently commenced a Chapter 11 process to facilitate negotiations with Sonangol and to conduct a sale process of its U.S. Gulf of Mexico assets. Significant leverage was created in the Chapter 11 process by the debtor and unsecured industry trade creditors resulting in an additional recovery from Sonangol of \$350 million USD.

2017 Erin Energy Corporation (NYSE: ERN), Financial Advisor

Served as financial advisor to the Official Committee of Unsecured Creditors led by Baker Hughes, Schlumberger and Bumi Armada. Erin Energy was headquartered in the U.S. with assets located primarily in Nigeria, Ghana and Gambia. The Nigerian government seized the company's chartered Floating Production Storage and Offloading (FPSO) vessel which halted the debtor's ability to produce hydrocarbons and restricted access to approximately \$30 million USD of crude oil storage otherwise available for recovery to creditors. Involvement in the Nigerian legal process ultimately resulted in the release of the FPSO and its cargo and the Committee successfully converted the case to a liquidation to more quickly access value of the liquidated hydrocarbons and to seize control of litigation against the equity holders and management.

2014 — 2015 Buccaneer Resources Inc (ASX: BCC), Chief Restructuring Officer

Served as U.S. based Chief Restructuring Officer leading the restructure of the Australia-based company listed on the Australian Stock Exchange which held assets in the United States and debt issued by Hong Kong-based Meridian Capital. The situation eventually required both U.S. and Australian insolvency processes and monetization of the U.S. assets along with development of litigation strategies used to supplement creditor recoveries.

2010 Infinity Energy Resources (NASDAQ: INFY), Financial Advisor to Senior Secured Lenders

Retained as an advisor to the secured lenders and charged with preservation of asset value in connection with the potential loss of collateral held in the form of concessionary rights to drill for oil and gas granted by the Ortega Administration and the Republic of Nicaragua.

1998 — 2000 Hudson Advisors, Seoul, Republic of Korea

Provided analytical support to Lone Star Opportunity Funds' multibillion-dollar investments in Korea during the Asian financial crisis of the late 1990's. Functioned directly with the Korean Asset Management Corporation (KAMCO) and the Ministry of Finance and Economics which were jointly charged with the restructure of non-performing assets. Developed analytics used for valuing asset backed securities (packaged, non-performing assets) and subsequently became involved in the process of managing non-performing assets.