

Bethany Osmond

Flat 2, 7 Berthelot Street, St Peter Port, Guernsey, GY1 1JS | bethany_osmond@hotmail.co.uk | 07851443458

EMPLOYMENT HISTORY

Grant Thornton Limited

Senior

November 2020 – Present

- Experience across a variety of case types and jurisdictions including GMVLs, CWUs and Administrations in Guernsey along with matters based in Jersey and BVI.
- Managing cases at all stages including preparation of proposals, pre-liquidation review of documentation, appointment packs, distributions and closures.
- Providing associates with weekly training sessions with topics focusing on the essential stages in the lifespan of a case.
- Experience in dealing with a variety of asset classes including UK based property, sites under construction and complex international group structures.

Recent case studies:

- **Guernsey Administration**
The company holds a partially built development site in London which will, upon completion, comprise of 32 residential flats and 2 commercial units. I am in regular contact with the secured lender who has decided to fund the completion of the build site. We provide monthly costs projections, manage contractors and reviewed and agreed the various contracts required. We have researched and provided detailed advice in relation to the best option for disposal of the completed site including a unit by unit offering or a bulk sale. Advice was also given with regards to participating in the Help to Buy Scheme along with the costs of achieving this via on-shoring the asset into a UK based subsidiary. I have introduced both the agents and the solicitors now assisting with this case from my London network. The marketing has been successful and an eight figure sum is likely to be achieved to see a return to the secured lender.
- **Pre-Appointment Complex Advisory Work**
The directors of this company approached us with a view to placing this Guernsey based entity into CWU. The company held the freehold of a well-known tower in Manchester that has serious structural defects rendering the freehold value nil. Judgements were made against the company for sums in excess of £10m to rectify the defects which the company is unable to meet. I assisted in researching and providing advice on the possibility of the potential Liquidators getting recognition in the UK courts and using the wider powers offered to disclaim the onerous freehold and any leaseholder remedies that may be triggered as a result. This advice, along with a detailed costs analysis, was used to spark negotiations with the largest commercial leaseholder who agreed to purchase the freehold. I was able to demonstrate my knowledge of UK land law as well as experience in dealing with insurers to ensure comprehensive advice was given to cover all scenarios. I was also able to introduce UK legal advisers who assisted in preparing the advice to the client.

ReSolve Advisory Limited

October 2016 – October 2020

Assistant Manager

August 2020 – October 2020

Senior Administrator

January 2019 – August 2020

- Responsible for managing a full caseload, producing weekly reports to partners and my senior manager on the team's portfolio and ensuring progression across all files.
- Managing junior staff, monitoring their capacity and providing weekly informal training sessions across a broad range of topics.

- Managing all case types from cradle to grave including Administrations, CVLs, MVLs and assisting with special accountancy work such as IBRs and ad hoc advisory pieces.
- Working directly with partners, directors and clients.
- Drafting full suites of statutory documents including progress reports, proposals, SIP16s and circulars.
- Active contribution to case strategy both pre and post appointment, able to deal effectively with complex asset categories, litigious stakeholders and high pressure scenarios.

Recent case studies:

- **Complex, multi-company group Administration and successful sale**
We were approached by the directors of a group of companies operating a tech platform with entities based in both the UK and France. I attended initial meetings with management and worked directly with a partner to create a strategy to place key companies within the group into Administration whilst preserving the value of the business and the platform for a potential sale. I assisted the lawyers with preparing the Administration applications and, post-appointment, ran a lengthy and complex marketing campaign and sale process with a number of high profile and international interested parties whilst also trading the group as a whole. The assets were valued at c100k but I was able to secure a final sale consideration of an eight figure sum which will, based upon present estimates, see a return to shareholders. The key to the success of this case was the relationship I was able to maintain with management, working closely with them during the sale process in the face of hostile corporate shareholders and was ultimately able to secure a fee for the firm which doubled the initial quote given. I have also dealt with a very active Creditors' Committee with a couple of litigious members. I managed this group of cases myself with the support of the lead partner and see the outcome as a great personal triumph as well as a great result for the economic stakeholders and the firm.
- **High profile Pre-Pack Administration**
Again working directly with the lead partner and without senior manager oversight, I dealt with all matters in the lead up to the Administration and Pre-Pack sale of a high profile menswear brand. This included liaising with various secured creditors, current management, landlords and staff. I was responsible for ensuring all statutory matters were attended to alongside the sale negotiations and drafted the Proposals and SIP16 report with minimal changes. The successful sale, by way of a credit bid, will see a return to all creditor classes.

Administrator

April 2018 – January 2019

- Attending client sites, liaising with key management pre and post appointment and collating the relevant information for each case.
- Completing the full suite of day one documents for new cases.
- Dealing with staff with regards to their redundancies, liaising with the Redundancy Payments Service and completing the RP14/14A.
- Providing initial drafts of annual and 6 monthly reports and all enclosures.
- Preparing all necessary documents for creditor decision procedures and the relevant notices.
- Preparing, calculating and paying distributions (secured, preferential, unsecured and prescribed part).
- Managing MVL cases from cradle to grave including: preparation of initial documentation, dealing with creditors (if any), calculating statutory interest, liaising with HMRC with regards to clearances and paying distributions to members.

Junior Administrator

October 2016 - April 2018

- Assisting the team with monthly bank reconciliations, raising payment and receipt vouchers, and other ad hoc cashiering tasks.

- Producing the AML and KYC packs for each new case.
- Assisting the team with administrative tasks, creditor correspondence, bonding and maintaining electronic and physical case files.

WGP Global *Legal Assistant*

October 2015 - September 2016

QUALIFICATIONS

- ICAEW CII Certificate in Insolvency (2019); and
- General Diploma in Law (BPP Law School) (2015).

EDUCATION

The University of Exeter, Law with Politics BA (Hons): 1st

Peking University, Summer Exchange Program (2013): 1st

Hills Road Sixth Form College, Cambridge

A-Levels in History (B), Spanish (B), Biology (B) and Philosophy (B)

St Mary's School, Cambridge

11 GCSE's (Grades A- B) including English, Maths and Sciences*

References available on request.