



# Erns Heyns



## Profile

I am a dedicated and dynamic Chartered Accountant with a passion for financial and operational restructuring, leading teams and optimising organisations' financial performance.



## Contact

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## Skills

### PROFESSIONAL ATTRIBUTES:

Motivated, reliable, efficient, detail-orientated, problem solver, team player

### FUNCTIONAL EXPERTISE:

Technical and practical knowledge of:  
-IFRS and consolidation  
-Financial analysis  
-Financial modelling  
-Cost accounting  
-Budgeting and forecasting  
-Financial management  
-Taxation  
-Project management



## Work experience

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|--|---------------------|
| <b>Associate 1 &amp; 2   PwC   Consumer and Industrial Products and Services</b> | Jan 2016 – Dec 2017 |
| <b>Senior Associate   PwC   Consumer and Industrial Products and Services</b>    | Jan 2018 – Dec 2018 |
| <b>Manager   PwC   Capital Advisory and Restructuring Services</b>               | Jan 2019 – Oct 2021 |
| <b>Manager   EYP   Turnaround and Restructuring Strategy</b>                     | Nov 2021 – present  |

As an experienced manager in the EY Parthenon Turnaround and Restructuring Strategy division, I manage projects and teams in providing restructuring and turnaround advisory services to companies in distress within and outside of Chapter 6 Business Rescue. This includes the following:

- Conducting independent business reviews;
- Liquidity and cash flow reviews;
- Financial Modelling;
- Liquidation calculations;
- Cash management;
- Working capital optimisation;
- Contingency planning;
- Options analysis;
- Advisory to business rescue practitioners; and
- Management of business rescue proceedings

### Recent Key Projects include:

- ❑ **Project Stealth** (Lead financial advisors to the BRP of a South African aerospace group, resulting in almost R300m proceeds from the sale of business and assets, all jobs being secured and over R30m of additional value to trade creditors - ongoing)
- ❑ **Project Armour** (Independent Business Review of a major player in the South African Defence Industry)
- ❑ **Project Crush** (Lead financial advisors to the BRP of a South African iron ore beneficiation plant resulting in trade creditors recovering 100% dividends, restart of construction and raising of \$14m new funding)
- ❑ **Project Workout** (Advisors to the internal audit team of a South African developmental bank in evaluating the Workout and Restructuring division and development of improved controls)
- ❑ **Project Lighthouse** (Lead financial advisors to the BRP of a South African bulk LPG importer - ongoing)
- ❑ **Project Tomcat** (Independent Business Review of a major player in the South African Defence Industry) and
- ❑ **Project Abarth** (Lead financial advisors to the BRP of a long-term vehicle rental and logistical solutions company - ongoing)
- ❑ **Project Reel** (Lead financial advisors to the BRP of a large movie exhibitor in Southern Africa – ongoing)



## Education

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| <b>Financial Modelling and Valuation Analyst</b>   | 2021 – in progress |
| Corporate Finance Institute                        |                    |
| <b>Certified Rescue Analyst</b>                    | 2020               |
| University of Pretoria Business School             |                    |
| <b>CA(SA) (Registration)</b>                       | 2019               |
| South African Institute of Chartered Accountants   |                    |
| <b>Bcom Accounting (Hons)</b>                      | 2015               |
| Stellenbosch University                            |                    |
| <b>Bcom Accounting</b>                             | 2014               |
| Stellenbosch University                            |                    |
| <b>National Senior Certificate (86% aggregate)</b> | 2010               |
| Afrikaans Hoer Seunskool (Affies)                  |                    |



## References

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| <b>Stefan Smyth</b>  |
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| <b>Alison Timme</b>  |
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| <b>Ken Afrah</b>   |
| Associate Director   Deloitte South Africa                               |
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## Hobbies & Interests

Squash, golf, snooker, hunting, fishing and farming