

SURBHI PAREEK

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EDUCATIONAL QUALIFICATION

- Enrolled with the **Bar Council of Rajasthan, India** as an Advocate
- **B.Com. LL.B. (Honors)**, Institute of Law, Nirma University, India (*June, 2010- April 2015*) (CPI-9.07/10)
- **Qualified Company Secretary**, The Institute of Company Secretaries of India (*November, 2015*)
- **Foundation Course in International Insolvency Law** with INSOL International (2019-20 Batch)

WORK EXPERIENCE

Cyril Amarchand Mangaldas, Mumbai, India
Principal Associate, Insolvency and Restructuring Team

August 2017-Present

- Advised and represented banks and financial institutions comprising the committee of creditors in the corporate insolvency resolution process against Dewan Housing Finance Corporation Limited. This is the very first case of insolvency against a financial service provider (i.e. a non-banking finance company) under the provisions of the Insolvency and Bankruptcy Code, 2016;
- Advised and represented insolvency professional of Essar Steel India Limited (ESIL) in relation to the corporate insolvency resolution process of ESIL, being one of the largest resolution in the steel industry sector which also culminated into Supreme Court settling various important positions of law, dealing with eligibility of resolution applicants, manner of distribution of proceeds proposed in the resolution plan, primacy to the commercial wisdom of the creditors committee, and differential treatment of secured and unsecured financial creditors, and most importantly, the constitutional validity of the Insolvency and Bankruptcy (Amendment) Act, 2019;
- Advised and represented YES Bank Limited in relation to assignment of its stressed asset portfolio to JC Flowers ARC Private Limited under the aegis of Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021;
- Advised and represented Reliance Projects & Property Management Services Limited in connection with the submission and implementation of resolution plan for Reliance Infratel Limited;
- Advised and represented Adani Power Limited in connection with the submission and implementation of resolution plan for Essar Power Mahan Limited;
- Advised and represented Adani Power Limited in connection with the submission and implementation of resolution plan for Korba West Power Company Limited;
- Advised Nithia Capital Resources Advisors LLP and Carval Investors LLP, New York in connection with the implementation of the approved resolution plan in the corporate insolvency resolution process of Uttam Value Steels Limited and Uttam Galva Metallics Limited;
- Advised and represented Nithia Capital Resources Advisors LLP in connection with the submission and implementation of resolution plan for Crest Steel and Power Private Limited;
- Advised and represented Deccan Value Investors L.P. and DVI PE (Mauritius) Limited in connection with the submission and implementation of resolution plan in Castex Technologies Limited.
- Advising banks and financial institutions in relation to cases involving insolvency and liquidation under the Code, restructuring under the framework prescribed by the Reserve Bank of India, and enforcement

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of security interest under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

- Assisted in the submission of India Chapter for World Bank Report on Insolvency Law (2018-19 and 2019-20).
- Assisted in the submission of India Chapter for Chambers Global Practice Guide: Restructuring and Insolvency (2018 and 2019).

Juris Corp, Mumbai, India
Associate, Securities and Derivatives Team

June, 2015-April 2017

- Member of the core team providing industry opinions to International Swaps and Derivatives Association (ISDA) and International Capital Markets Association (ICMA) in relation to netting, collateral and centralized clearing of over-the-counter derivative transactions entered into with various counterparties in India in light of insolvency laws of India.
- Advised clients (i.e. foreign and Indian banks, financial institutions and corporate) on regulatory, compliance and documentation issues pertaining to derivative transactions in India and legal framework of payment and settlement systems in India, mandatory clearing, reporting and dispute resolution mechanism.
- Drafted, reviewed and negotiated various derivative documentation proposed to be entered into with various counterparties.

PUBLICATIONS AND OTHER ACHIEVEMENTS

- Recognized in INSOL's Young Practitioner Spotlight (2022).
- India and Singapore relax over stressed assets, India Business Law Journal (February 11, 2022) <available at: <https://law.asia/india-singapore-relax-over-stressed-assets/>>
- Pre-Packaged Insolvency Resolution Process for Small Businesses in India, Quarterly Journal of INSOL International (2nd Quarter, 2021)
- Assisted in relation to the following articles/blogs:
 - *Observing and Measuring Behavioural Change of the Stakeholders*, Insolvency and Bankruptcy Code: A Miscellany of Perspectives (Published by the Insolvency and Bankruptcy Board of India)
 - *Indian Insolvency Law responds to the COVID-19 Pandemic-Part-II* <available at: <https://corporate.cyrilamarchandblogs.com/2020/06/indian-insolvency-law-responds-to-the-covid-19-pandemic-part-ii/>>
 - *Essar Steel India Limited: Supreme Court Reinforces Primacy of Creditors Committee in Insolvency Resolution* <available at: <https://corporate.cyrilamarchandblogs.com/2019/11/essar-steel-india-limited-supreme-court-reinforces-primacy-of-creditors-committee-insolvency-resolution/>>
- *Living Wills: Stuck between rock and a hard place?*. Corporate Law Advisor, Volume 134 Part 2 (September, 2016).

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REFERENCES

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- **Mr. Gaurav Gupte**, Partner, Insolvency and Restructuring, Cyril Amarchand Mangaldas
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