

Johnny Law, CPA, CFE, CAMS

Villa 5, Frenchman Resort
Frenchman Cay, BVI

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PROFESSIONAL PROFILE

A dedicated and results-driven CPA, Certified Fraud Examiner, Certified Anti-Money Laundering Specialist with extensive experience and technical knowledge in forensic accounting, insolvency management and restructuring; gained in the British Virgin Islands, Australia and Hong Kong. Knowledgeable in international statutory and case law. Delivers work of the highest professional standard by ensuring the scope of engagement are met and the best representation is made in high profile, difficult engagements involving forensic accounting, insolvency management, turnaround & restructuring.

Consistently demonstrates the ability to multitask and manage staff with strong communication skills and an aptitude to consult professionally at all levels. Takes initiatives to explore new business opportunities and client relationships to expand the practice. Maintains a strong motivation towards future career goals with a passion for learning, personal challenge and making a difference.

CAREER SUMMARY

Interpath Advisory / Kalo Advisors
Senior Manager

British Virgin Islands
February 2021 to present

- Involved in practice management implement and execute strategy in firm development, business development and staff development. Assisted the board in developing new and maintain current business relationships, and develop and implement marketing strategy
- Overlooked jobs to ensure matters are being progressed and approved realisation and investigation plans. Reviewed and reported cashflow and budget. Mentored staff and developed staff training plan.

Insolvency Management

- Invested and recovered records from Dubai and Australia in relation to a wound up company involved in a worldwide investment scam. Obtained sanction to commence Chapter 15 procedure and conducted intermediary bank discovery in the United States to recover transaction records for investigation. Successfully obtained order against the director for antecedent transactions and asset misappropriation. Obtained bankruptcy order against the director in Australia
- Appointed as liquidator to a restored company which was dissolved after former liquidation. Led engagement team to substantiate and adjudicate petitioning creditor's claim, and execute investigation plans to identify hidden assets and establish recovery actions. Investigated potential misconduct of the directors and former liquidators for potential legal actions
- Led adjudication and distribution to investors of two Madoff's feeder funds. Determined the rightful investors by tracing share transfer to identify current investors. Investigated bad actor involvements and discovered beneficial interests in nominee investors who purported to be entitled to dividend distribution
- Managed receivership over share charged to the lender and effected control over the Delaware entities which were the owner of two pieces of land property in New York. Managed and traded on the business while organising sale campaign to sell the land properties. Liaised and negotiated with potential buyers
- Led the liquidation of a wound up company with investment holding in a Hong Kong company which was in voluntary liquidation. Obtained letter rogatory to request assistance from the Hong Kong Court. Sought recognition of the BVI winding up order in Hong Kong to receive dividend distribution from the Hong Kong wound up company
- Managed and monitored the arbitration progress in Hong Kong in which a wound up company is the respondent with a counter claim against the claimant
- Involved in receivership management to maintain status quo of the business while the shareholders were in legal proceedings disputing the ownership over the business. Prepared and submitted fortnight report to the court in relation to asset recovery, investigation and progress update
- Led receivership appointed over enforced share charge. Removed and replaced incumbent directors to effect control over the companies and their assets. Secured and preserved Hong Kong properties owned by the companies. Assisted in achieving settlement for the lender
- Realised equitable interest in two Russian properties owned by a Russian company which five wound up companies were the shareholders and creditors of. Sought and located buyers to sell the interest and realise funds for the creditors
- Assisted in the sale of the shares of two subsidiaries owned by a wound up company
- Commenced proceedings to seek injunctive relief against the purported directors of two companies in which shares were pledged to the lender. Reviewed court application and affidavits to adduce evidence to support the proceedings
- Led the receivership appointed over mortgaged properties owned by a company in Turks and Caicos Islands including high-end holiday resort on the island

Forensic accounting

- Gave witness evidence on interest quantification calculated in accordance with the laws of Hong Kong to assist the judge to adjudicate the quantum of the loss in a legal proceeding in Hong Kong

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Practice development

- Reported to the board on planning and implementing marketing and business development strategy
- Led the management team in staff management, resource allocation and job management. Supervise management team to prepare cashflow reports and budgeting. Reviewed and approved realisation and investigation plans.
- Mentored staff in career development. Guided staff in job management to ensure matters were being progressed properly. Prepare training to enhance staff's knowledge.

**Aston Chace Group
Manager
Veritas Advisory
Manager**

**Sydney Australia
April 2020 to December 2020
Sydney Australia
July 2015 to March 2020**

- Involved in insolvency management including voluntary liquidation, court liquidation, receiverships, voluntary administration and personal bankruptcy
- Managed staff to conduct insolvency appointments to realise assets, execute investigations to identify voidable transactions, formulate strategy to pursue recovery actions, investigate affairs of the companies to discover and report misconduct to the relevant authority
- Overlooked the forensic accounting division, participated in engagement planning, liaised with clients to prepare engagement, led and instructed staff to conduct review of evidence and prepare working paper, drafted expert witness report
- Attended networking events to develop the business and expand network
- Designed brochure and marketing package to promote the business and expand service lines
- Major achievements include:
 - Supervised and led staff to regularly achieve an average banking of \$80,000 per month
 - Developed a referral network and brought in jobs to the firm within four years after relocation
 - Brought in jobs with average banking of \$30,000 per job with recovery of 80% of time costs

Insolvency Management

- Conducted investigation on a winding up company and discovered a global Ponzi scheme operated by the company prior to liquidation, seized assets of over \$1.3million, performed fund tracing to identify source of funds from over 50 jurisdictions worldwide, employed extensive searches to locate depositors
- Managed voluntary administration of two different franchises, developed strategy to obtain creditors' approval for the insolvent franchises to execute deed of company arrangement to turnaround the business and avoid liquidation
- Administered a court appointed receivership and prepared report to the court in respect of the affairs and undertakings of a trust, secured assets and continued to trade on the business, mediated among the beneficiaries to achieve resolutions, regularly reviewed affidavits prepared by solicitors to provide updates to the court
- Pursued various voidable transactions against creditors, statutory bodies and directors and achieved successful recovery, pursue compensation for trading whilst insolvent and achieved successful settlement
- Involved in insolvency management of a wide range of industries including retail, hospitality, childcare, payroll, construction, investment funds

Forensic Accounting

- Prepared expert witness report for a litigation against the staff of a poker machine venue who have misappropriated funds from the cash till, analysed over 65,000 transactions spanning over a one and a half year period to discover the staff involved, time, amount and method of the misappropriation, achieved favourable settlement, received remarkable comments by instructing solicitors
- Advised multiple clients who have deposited over \$100million in a purported investment scheme, made enquiry and interviewed the offenders to gain admission of misdeeds, conducted fund tracing and personal assets discovery, researched information and gave advice to clients on possible avenues
- Provided litigation support and prepared expert witness report for an insurance company, quantified losses and damages in interruption, investigated falsified claims and misconduct of claim accessors, reviewed transcripts of interviews with witnesses and suspects
- Provided litigation support and prepared expert witness report for a mortgage broker, quantified underpaid upfront and trailing commissions by an aggregator, achieved favourable settlement
- Prepared expert witness report for an international retail brand and quantified losses and damages suffered due to delay in completion of renovation conducted by a builder, reviewed over 55,000 sales transactions and stock entries and compared with reference store, quantified impairment to the reputation, provided arguments to the opposition's expert witness report
- Prepared expert witness report for a liquidator of a winding up company on alleged illegal phoenix activity involving the supplies of goods to a Pacific Island and bribery involving the government of the Pacific Island
- Conducted valuation on a luxury car model for an insurance company, researched on international car market, assisted the insurance company to quantify insurance compensation

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- Conducted valuation and prepared investigation report on engagements involving shareholder/partnership dispute, matrimonial dispute, taxation dispute, sale of business

Restructuring

- Restructured a printing business which suffered operation deficiency due to change in business model, stepped in to the finance and operation function to identify shortcomings and developed plan to improve performance, prepared regular reports to shareholders on findings and progress, explored and suggested options to major shareholder on turnaround and/or exit strategies

JLA Asia

Senior Accountant

Hong Kong

August 2012 to March 2015

- Assisted in critical management decisions including forming strategies, preparing proposals, staff allocation, problem solving, handled and resolved crisis for various cases; utilised proven analytical skills and accuracy together with the ability to meet set time frame schedules both individually and as part of a team
- Achieved major proficiencies in an independent specialist accounting practice through highly qualified representation in:

Insolvency Management

- Assisted in a BVI liquidation, realising assets located in Hong Kong and Peoples Republic of China for a liquidated company caused by a shareholders dispute and deadlock in management
- Liaised with potential buyers in the realisation of a bankruptcy estate of a former high profile Government Officer
- Adjudicated shares and cash held in trust by a securities brokerage firm liquidated on the petition by the Securities and Futures Commission and investigated the shortfall of funds
- Managed the sale of land plots and golf club memberships in the name of a trading company in Receivership
- Planned and managed over 100 bankruptcy and insolvency administration cases with multitasking abilities; handled various cases concurrently; met deadlines, lodged compliant statutory documents with Official Receiver's Office, Companies Registry and Court; understood and complied with all legislative requirements; managed trust funds
- Reviewed financial documents of companies in court liquidation for suspicious transactions; analysed and summarised findings to prepare reports to quantify the unfairly preferred transactions to senior management
- Administered insolvency work for seizure of the property of liquidated company, assets realisation, adjudicated creditors' claims, distributed dividends to creditors and contributories; provided management with regular updates on case progress and settlement prognosis
- Administrated companies liquidation accounts; interacted with professionals and corporate officials, made application to Courts for Liquidators' remuneration
- Advised clients on the procedures of liquidation and their responsibilities during the winding up of a company; liaised with all stakeholders including directors, employees, debtors, creditors and contributories
- Met with debtors to strike a compromise solution to settle out of court and prevent adversarial relationships; evaluated collaterals, documents and secured assets for negotiated and court-adjudicated settlements; minimised company losses
- Analysed accounting documents and counselled management in unfair preference transactions and hidden assets
- Experienced in various types of insolvency management including members and creditors voluntary liquidation, court liquidation, receivership and personal bankruptcy

Business Restructuring

- Formulated a restructuring proposal and secured new financing for a printing company experiencing liquidity problems from extreme diversification of business; rescheduled debt repayments, prepared a presentation for banks and shareholders
- Reviewed financial statements, management accounts and other information to obtain the historical performance and causes of failure; assessed viability of businesses, conducted feasibility studies on future business plans
- Prepared financial models and cash flow forecasts; formed strategies and implementation plans for business recovery; conducted presentations to shareholders and bank creditors in regard to upcoming plans for the company

Forensic Accounting

- Conducted a forensic accounting investigation following engagement by a trading company to analyse financial information, accounting records and quantify the amount of funds misappropriated by the ex-Chief Financial Officer
- Assisted in an engagement from the Securities and Futures Commissions to review financial documents in respect of a listed company retrieved by the China Securities Regulatory Commission to identify misstatements of the audited financial statements and trace misappropriated funds
- Assessed accounting and bank documents for usage of funds held in Trust by the Administrator of two deceased estates; prepared independent reports for beneficiaries as instructed by solicitors
- Investigated the financial affairs of a digital broadcasting station in a shareholder dispute, for use of capital injected by the shareholders and conducted a viability review
- Studied company accounts, documentation and bank documents to obtain relevant information, extracted data,

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diagnosed information, reconstructed cashbooks and ledgers, prepared asset portfolios and expenditure schedules, quantified investment contributions and prepared reports for use in Court

- Experienced in identifying fund misappropriation, falsified financial statements and information, and handling matrimonial and shareholder disputes, deceased estate management together with assets valuation
- Performed effective forensic accounting by utilising strong communication skills; liaised between legal advisers and clients; communicated effectively with solicitors, corporations, regulatory bodies including the Securities and Futures Commission

Joyce M. C. Li & Co.

Intermediate Audit Assistant

Hong Kong

August 2007 to March 2010

- Completed independent audit assignments for a firm specialising in auditing, taxation and accounting services; prepared and implemented professional audit plans, executed audit procedures
- Conducted over 30 company audits to ensure compliance in their respective industries such as sales, manufacturing, retail, services, property investment as well investment holdings
- Managed junior staff, provided proficient training in strict guidelines, audit procedures and legal obligations
- Performed general accounting duties including revenue audits and ad hoc assignments; prepared financial statements, tax computation reports, completed due diligence by filing tax compliant documents with the Inland Revenue Department
- Reviewed client's business accounting and transaction recording systems, implemented effective internal control measures to assist in fraud and error detection
- Developed an awareness for risk assessment; liaised with clients to co-ordinate an appropriate audit plan for their business; guided corporate management in the best practices to maintain transparency and efficiency
- Worked independently and met strict schedules and time restraints when filing tax returns; liaised with regulatory bodies

CPAs

Casual Audit Clerk / Audit Trainee

Hong Kong

June 2006 to January 2007

- Audited company accounts, performed administrative duties including filing Inland Revenue Department documents, banking, proofreading draft annual reports and amending the final version
- Conducted audit work, prepared tax computation reports and financial statements, assisted with client queries

PRESENTATIONS

- STEP BVI** Speaker and presenter at STEP BVI Conference 2021: STEP – Advising Families Across Generations. Topic: Forensic Accountants' Involvement in Contentious Circumstances

EDUCATION AND QUALIFICATIONS

- CPA** Member of Hong Kong Institute of Certified Public Accountants (2015)
Member of CPA Australia (2015)
- CFE** Member of Association of Certified Fraud Examiner (2018)
- CAMS** Member of Association of Certified Anti-Money Laundering Specialist (2019)
- BBA (Hons) Certificate** Bachelor of Business Administration in Accountancy, *City University of Hong Kong* (2004 – 2007)
- Insolvency Preparatory II, *Hong Kong Institute of Certified Public Accountants* (2014)
- Advanced Certificate, Insolvency, *Australian Restructuring, Insolvency and Turnaround Association* (2016)
- Certificate, Digital Forensics, *UNSW Canberra (Australian Defence Force Academy)* (2019)
- Certificate, Transaction Monitoring, *ACAMS* (2019), Certificate, Risk Assessment, *ACAMS* (2020)
- Certificate, Data Visualisation for AML Analytics and Dashboards, *ACAMS* (2020)

KEY SKILLS

- I.T.** Excellent in Microsoft Excel (*Power Query, Power Pivot, Power BI, Dashboard*)
Proficient in Microsoft: Word, PowerPoint and Access, i2 Analyst's Notebook, MYOB and QuickBooks.
Typing: Touch Typing in English and Chinese, Keypad: 13,000 kspH
- Languages** Multilingual: Fluent in Cantonese, Mandarin and English

OTHERS

- BVI Finance** Director and serving board member of BVI Finance

REFERENCES ARE AVAILABLE
