

URMIKA TRIPATHI

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ACADEMIC QUALIFICATIONS

Year	Examination	Institution	Marks Obtained
2016	BA LLB (Hons.)	NALSAR University of Law, Hyderabad, India	7.6 out of 8.0 (Rank 3)
2011	Class XII, ISC	Lilavatibai Podar Senior Secondary School, Mumbai	95.75%
2009	Class X, ICSE	C.N.M School, Mumbai	96%

- Currently pursuing the '**Foundation Certificate in International Insolvency Law 2021/22**' offered by INSOL International, which concludes on 31 August, 2022.
- Awarded the Sita Ram Jhunjhunwala **Gold Medal for the Topper in Intellectual Property Law**.
- Represented NALSAR at **Santa Clara University, California** (August 2013 – December 2013) as part of the university's foreign exchange program.

WORK EXPERIENCE

Legal Consultant, REDD Intelligence Asia Private Ltd, Singapore (February 2020 – present)

- Prepared research reports analysing critical legal and regulatory developments in the restructuring and distressed space in Asian emerging markets such as India, Hong Kong, China and Indonesia. This includes identifying and analysing critical policy developments, changes in law, preparing periodic updates on precedent setting decisions in the restructuring and cross-border insolvency space and its impact on domestic and offshore market participants.
- Drafted a series of issue based analytical reports on complex issues under restructuring laws in Asian emerging markets (which are further discussed under '*Publications*' below). This includes preparing reports comparing restructuring laws of various jurisdictions, analysing legal and cross-border insolvency related issues that arise in ongoing situations involving restructuring of distressed debtors in Asian emerging markets. These reports have been widely subscribed to by investors, banks and law firms globally.
- Prepared research reports analysing key regulatory and legal developments in the sustainable or ESG-focused financing space. This includes identifying risks associated with green and sustainable bonds issued by emerging market borrowers.
- Hosted podcasts for the REDD Intelligence channel '*REDD Talks – Cancelling the Noise*' discussing legal issues in the Asian restructuring and ESG space with emerging market experts around the globe.

Associate, AZB & Partners, Mumbai, India (August 2016 – October 2019)

- Advised the insolvency resolution professional of **Jet Airways (India) Ltd** in managing the insolvency process. My role entailed assisting in drafting of the first of its kind 'cross border insolvency protocol' which laid down the framework for cooperation between the Dutch court administrator and the Indian resolution professional of Jet Airways; reviewing creditor claims; drafting the process documents such as request for resolution plans; and preparing and assisting in filing process related replies in the bankruptcy court.
- Advised **CarVal Investors** and **Nithia Capital Resources Advisors** in their bid for **Uttam Value Steels Ltd** and **Uttam Galva Metallics Ltd** pursuant to the insolvency resolution process initiated under the (Indian) Insolvency and Bankruptcy Code, 2016 (IBC). My role entailed conducting due diligence of the target; drafting the resolution plan and related bid documents; negotiating the resolution plan with the creditors' committee; drafting pleadings for defending legal challenges to the resolution plan in the bankruptcy court; briefing counsel; and advising on several process related queries.
- Advised a foreign bank on the Indian leg of the USD 1.75 billion funding to certain offshore **Essar group entities**. My role entailed drafting and negotiating the Indian law related transaction documents; advising on several regulatory and compliance issues relating to security creation and structuring of the transaction under India's foreign exchange law (Foreign Exchange Management Act, 1999); and executing closing and post-closing requirements.
- Advised the **Haldiram Snacks** in its bid for **Kwality Ltd** and **Lavasa Corporation** pursuant to the insolvency resolution process initiated under the IBC. My role entailed drafting the resolution plan and negotiating the plan with the creditors' committee.
- Advised **DBS Bank Ltd** in its dispute relating to its rights as a creditor of **Ruchi Soya Industries Ltd** with an exclusive security interest over valuable real estate in light of the landmark order of the Supreme Court of India in Essar Steel, on rights of secured creditors amongst each other.
- Advised the bondholder trustee of USD 300 million senior secured notes issued by **Reliance Communications Ltd** (RCom) in the insolvency resolution process of RCom, Reliance Infratel Ltd and Reliance Telecom Ltd. My role entailed representing the bondholder trustee at the creditors' meetings; advising on several compliance and procedural issues relevant to the bondholder trustee in its role as the representative of various bondholders; and providing strategic and regulatory advice on issues emerging in the insolvency process.

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- Advised multiple creditors in several insolvency resolution processes. My role entailed preparing and filing creditor claims; advising on rights of secured creditors; advising creditors on preferential, undervalued and extortionate credit transactions; advising on claims which have been disputed by the resolution professional; and advising on other critical aspects of the resolution process.
- Advised various clients such as **GIC, Ascendas-Singbridge Group, DP World (Dubai), Brookfield Asset Management, Macquarie group** and **Lotte Confectionery** on various cross border mergers and acquisitions in India. My role entailed assisting in structuring transactions; drafting transaction documents (investment agreements, share purchase agreements, shareholder agreements and escrow agreements); advising on regulatory issues under India's foreign exchange law; conducting due-diligence on target companies; and advising on various other general corporate law related issues.

PUBLICATIONS

- Some of the reports published for REDD Intelligence include (copy of the report can be separately provided):
 - '*Characteristics of the New Mainland China-Hong Kong Agreement for the Mutual Recognition of Bankruptcy Proceedings*' analysing the position on enforcement of cross-border claims and foreign insolvency proceedings in both Hong Kong and China and discussing the potential pitfalls in the implementation of the new pilot agreement between the two jurisdictions.
 - '*Analysis of In-court Restructuring Regimes in India and Indonesia*' analysing the key features of the in-court restructuring regimes in India and Indonesia.
 - '*Treatment of Aircraft Leases in Restructuring Proceedings*' analysing specific examples of airlines restructuring in the US, UK, India, and Indonesia to showcase how different insolvency regimes dealt with leasing obligations.
 - '*Analysis of proposed cross-border insolvency law framework in India*' analysing the cross-border insolvency framework proposed by the Indian authorities.
 - '*Analysing India's Proposed Bad Bank: Lessons from Other Jurisdictions*' analysing India's 'bad bank' proposal and comparing it with similar efforts in other jurisdictions.
 - '*Analysis of the proposed Pre-pack Framework in India*' analysing potential issues in the implementation of the proposed pre-pack framework in India and comparing it with the pre-pack regimes in the UK and US.
 - '*Creditors can sue in HK despite Ch 15 recognition of offshore schemes*' analysing a May 2022 decision of the High Court of Hong Kong which made important observations on the use of offshore scheme of arrangement to discharge US-law governed debt.
 - '*Key Challenges for Offshore Debt Investors in USD Bonds Issued by Indian Borrowers*' analysing key challenges and risks relevant to offshore bondholders investing in bonds issued by Indian borrowers.
 - '*What Lies Ahead for Garuda's UK Restructuring Plans: Lessons from the Malaysia Airlines Experience*' analysing key requirements and hurdles in the event Garuda Indonesia opted for the UK scheme process to restructure its aircraft leases.
 - '*Sustainability-Linked Bonds: A Market in Transition*' analysing existing sustainability-linked bond structures and highlighting aspects of the bonds that could give rise to impact washing.
- Co-authored '*Rights of secured creditors under Indian insolvency law*' published as a part of Jindal Global Law School Insolvency Law Working Paper Series (2021).
- Co-authored '*Covid-19: How the pandemic locked down India's insolvency law*', '*Debt Restructuring in India (1/2): Recent Challenges*' and '*Debt Restructuring in India (2/2): Issues with Pre-Packs as a Solution*' published on the Singapore Global Restructuring Initiative's blog, a project launched by Singapore Management University (2020).
- Co-authored '*Outbound Mergers: The Way Forward*' published in Federation of Indian Chambers of Commerce and Industry's flagship quarterly publication - Financial Foresights (2017).

AWARDS

- Awarded the 'Witkin Award' by the Witkin Legal Institute at Thomson Reuters for attaining the highest grade in the course "International Human Rights: Theory and Practice" at Santa Clara University, California (2013).
- Adjudged Runners-up at the 6th AKK New Law College Tort Law Moot Court Competition (2012).