



**INSOL**  
INTERNATIONAL



**FOUNDATION CERTIFICATE 2020/21: COMPLETION OF  
MODULE**

**THIS IS TO CERTIFY THAT**

**NIKHIL SARAF**

**HAS PASSED THE FOLLOWING MODULE**

**MODULE 3A: INSOLVENCY SYSTEM OF THE  
UNITED STATES**

**ON THE INSOL FOUNDATION CERTIFICATE 2020/21**

**JASON BAXTER  
CHIEF EXECUTIVE OFFICER**

**DAVID BURDETTE  
COURSE LEADER**

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