



**INSOL**  
INTERNATIONAL



**FOUNDATION CERTIFICATE 2022/23  
COMPLETION OF MODULE**

**THIS IS TO CERTIFY THAT**

**VALENTINA RAMALHO**

**HAS PASSED THE FOLLOWING MODULE**

**MODULE 3A - INSOLVENCY SYSTEM OF THE  
UNITED STATES**

**ON THE INSOL FOUNDATION CERTIFICATE 2022/23**

**JASON BAXTER  
CHIEF EXECUTIVE OFFICER**

**DAVID BURDETTE  
COURSE LEADER**